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Reg. No. 2,678 121
Fee Paid \$25.00

MORTGAGE

1191

(No. 52K)

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Book 149

This Indenture, Made this _____ day of January 24, 1948, between
Orville Ray and Katherine Ray
husband and wife

of Lawrence, in the County of Douglas and State of Kansas
parties of the first part, and The Lawrence National Bank
Lawrence, Kansas party of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of
Ten Thousand and no/100-----DOLLARS
to them duly paid, the receipt of which is hereby acknowledged, have sold, and by

this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the
following described real estate situated and being in the County of Douglas and State of

Kansas, to-wit: Commencing at the Northeast corner of Block Four (4) of Earl's Addition
to the City of Lawrence; thence South along the East line of said Block Four (4) 520 feet
thence West 268 1/2 feet to the East line of the Southwest Quarter of said Block Four (4);
thence North along the East line of the West Half of Block Four (4) 130 feet; thence
West to the right of way as conveyed to the Lawrence, Leavenworth and Galveston Railroad
Company, (now the Atchison, Topeka and Santa Fe Railway Company); thence Northeasterly
along said right of way to the North line of said Block Four (4); thence East on said
North line to the place of beginning, all being East of the right of way, in the City
of Lawrence, less that portion thereof deeded to Shell Petroleum Corporation, by deed
recorded in Book 125, Page 143 of the records in the office of the Register of Deeds;
also the East 140 feet of the South 80 feet of the Southeast Quarter of Block Four (4)
in Earl's Addition, an Addition to the City of Lawrence in Douglas County Kansas.

Including the rents, issues and profits thereof provided however that the Mortgagors
shall be entitled to collect and retain the rents, issues and profits until default
hereunder.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners
of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,
no exceptions

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this indenture, pay all taxes
and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will
keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and
directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of its
interest. And in the event that said parties of the first part shall fail to pay such taxes when the same become due and payable or to keep
said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either and the amount
so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment
until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of
Ten Thousand and no/100-----DOLLARS.

according to the terms of One certain written obligation for the payment of said sum of money, executed on the
day of January 1948, and by its terms made payable to the party of the second
part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the
said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event
that said parties of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged.
If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real
estate are not paid when the same become due and payable, or if the insurance is not kept up as provided herein, or if the buildings on said
real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute
and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture
is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for
the said party of the second part, its agents or assigns to take possession of the said premises and all the improve-
ments thereon in the manner provided by law, and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to
sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to
retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be,
shall be paid by the party making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all
benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives,
assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hands and seals the day and year
last above written.

Orville Ray (SEAL)

Katherine Ray (SEAL)