

33
33
G. That time is of the essence hereof and if default be made in performance of any covenant herein contained or in making any payment under said note or obligation or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of his creditors or if his property be placed under control of or in custody of any court, or if the Mortgagor abandon any of said property, then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare that the payment of said mortgage indebtedness is due and payable, whether or not such default be remedied by Mortgagor, and apply immediately to foreclose this mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the same in several parts separately.

H. That the Mortgagee may employ counsel for advice or other legal service at the Mortgagee's discretion in connection with any dispute as to the debt hereby secured or the lien of this Instrument, or any litigation to which the Mortgagee may be made a party on account of this lien or which may affect the title to the property securing the indebtedness hereby secured or which may affect said debt or lien and any reasonable attorney's fees so incurred shall be added to and be a part of the debt hereby secured. Any costs and expenses of litigation affecting said debt or lien, including reasonably estimated amounts to conclude the transaction, shall be added to and be a part of the debt hereby secured. All such amounts shall be payable by the Mortgagor to the Mortgagee on demand, and if not paid shall contract rate then at the legal rate.

I. In case the mortgaged property, or any part thereof, shall be taken by condemnation, the Mortgagee is hereby empowered to collect and receive all compensation which may be paid for said property taken by condemnation, and any damages to any property not taken by condemnation secured hereby, and the estate and possession of any property so damaged, provided that any excess over the amount of the indebtedness shall be delivered to the Mortgagor or his heirs.

J. All rents, issues and profits of said premises are pledged, assigned and transferred to the Mortgagee, whether now due or payable, to secure the debt hereby secured or to secure any extension or renewal thereof, or any part thereof, whether said debt or extension or renewal is now due or payable or not, and it is the intention hereof (a) to pledge said rents, issues and profits on a parity with said real estate and not secondarily and such pledge shall not be deemed charged in any foreclosure decree and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and accretions and all the avails thereunder, together with the right in case of default thereof, to make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits, and when earned, and use such monies whether legal or equitable as it may deem proper to enforce collection thereof, employ agents or other employees, after or before said premises, buy furnishings and equipment therefor when it deems necessary, purchase adequate fire and extended coverage and other forms of insurance as may be deemed advisable, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income obtain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorney's fees, incurred in the exercise of the powers herein given, and from time to time apply any balance of monies not so expended, needed for the principal and interest due on the debt hereby secured, and then on the principal of the indebtedness hereby secured, before or after any other indebtedness secured hereby, and the Mortgagee, in its sole discretion, feels that there is no substantial uncorrected default in performance of the Mortgagor's obligations herein, and the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus money in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree compelling the lien hereof, but if no such decree be issued, then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to release or to surrender possession of said premises without affecting the lien hereof. Mortgagee shall have all powers at any time which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

K. That all right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith, that no waiver by the Mortgagee of performance performance of the same or any other of said covenants, shall thereafter in any manner affect the right of Mortgagee to require or enforce performance of the same or any other of said covenants; that whereas the context hereof requires, the masculine gender, as used herein, shall include the feminine and the neuter and the singular number, as used herein, shall include the plural, that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor, and the successors and assigns of the Mortgagee, and that the powers herein mentioned may be exercised as often as occasion therefor arises.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 29th day

of December, A.D. 19 67

David A. Lenahan

(SEAL)

Virginia R. Lenahan

(SEAL)

(SEAL)

(SEAL)

State of KANSAS

County of DOUGLAS

SS

I, Janice Cotner

a Notary Public in and for said County, in the State aforesaid,

DO HEREBY CERTIFY that David A. Lenahan and Virginia R. Lenahan,
husband and wife

personally known to me to be the same person or persons whose name or names is or are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they have signed, sealed and delivered this and Instrument to their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and similar laws.

GIVEN under my hand and Notarial Seal this 29th day of December, A.D. 1967

My Commission expires March 10, 1970

Janice Cotner

Notary Public

Recorded January 2, 1968 at 12:02 P.M.

Janice Beem Register of Deeds