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BOOK 148

REAL ESTATE MORTGAGE

THIS MORTGAGE, made this 28th day of September, 1967, between the First Presbyterian Church of Lawrence, a corporation, duly created and existing under and by virtue of the laws of the State of Kansas, with its principal place of business being Douglas County, Kansas, hereinafter referred to as Party of the First Part, and The Church Development Corporation, a corporation duly created and existing under and by virtue of the laws of the State of Kansas, with its principal place of business being in Shawnee County, Kansas, hereinafter referred to as Party of the Second Part:

WITNESSETH,

That said Party of the First Part, for and in consideration of the sum of Eighty Thousand and No/100 Dollars (\$80,000.00), to it in hand paid by the Party of the Second Part, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell and convey unto the said Party of the Second Part, its successors and assigns, forever, all of the following described real estate situated and lying in the County of Douglas and the State of Kansas, to wit:

Lots 69, 71 and 73 on Vermont Street in the City of Lawrence, Douglas County, Kansas,

to have and to hold the same, with all and singular the tenements, hereditaments and appurtenances thereunto belonging, unto the said Party of the Second Part, its successors and assigns, forever.

Provided, always, and these presents are upon the express condition, that whereas, the said Party of the First Part, has this day executed and delivered its promissory note in writing to the Party of the Second Part of which the following is a copy:

Now, if the said Party of the First Part shall well and truly pay, or cause to be paid, the sums of money in said note mentioned, with the interest thereon, according to the tenor and effect of said