

8. The Mortgagor hereby assigns to the Mortgagee, all rents and income arising at any and all times from the property mortgaged and hereby authorizes the said Mortgagee, at its option, to enter into the possession of and take charge of said property, to collect and receive all rents and incomes therefrom, and apply the same on the interest and principal payments due hereunder, including insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenable condition, or to other charges provided for in said note or this mortgage, provided said mortgagor is in default under the terms of said note or this mortgage. This rent assignment shall continue in force until all indebtedness represented by said note and this mortgage is fully paid. The taking possession of said property by said mortgagee shall in no manner prevent or retard said Mortgagee in the collection of said indebtedness or in the enforcement of its rights by foreclosure or otherwise.

9. It is agreed and understood that in the event of a default by Mortgagor in any one or more of the conditions, provisions or agreements of said note or of this mortgage, said Mortgagee may, at its option, and without notice, declare the whole amount of the indebtedness under said note and this mortgage to be immediately due and payable, and foreclose this mortgage. In case of any such default, the balance of the indebtedness shall draw interest at the rate of ten per cent per annum from the beginning of said default until paid.

10. The failure of said Mortgagee to assert any of its rights under said note or this mortgage, at any time, shall not be construed as a waiver of its rights to assert the same at a later time, and to insist upon and enforce strict compliance with all the terms and provisions of said note or of this mortgage. Notice of the exercise of any option granted herein to said Mortgagee shall not be required.

11. The mortgagor further agrees that the obligation secured by this mortgage has been in part advanced by mortgagee relying upon the financial responsibility of mortgagor. In the event the real estate covered by this mortgage is conveyed to mortgagor to any person or corporation before the obligation secured by this mortgage has been paid, the mortgagee shall have the right at its option and for any reason it deems to be sufficient, to determine this to be an act of default under the terms of this mortgage, and to declare the whole amount of the remaining obligation secured by this mortgage immediately due and payable, and mortgagee may foreclose this mortgage in such event.

12. The mortgagor further agrees that in the event the real estate covered by this mortgage is conveyed to any person or corporation who assumes and agrees to pay the obligation secured by this mortgage and mortgagee does not elect to accelerate the balance of the remaining obligation secured by this mortgage as specified under paragraph 11 above, mortgagee may charge the assuming grantee a transfer fee of \$25.00. The failure to pay such transfer fee shall constitute a default of this mortgage and mortgagee may at its option declare the whole amount of the indebtedness secured by this mortgage immediately due and payable and foreclose this mortgage in such event.

13. IT IS AGREED THAT the sums received by Mortgagor as evidenced by said promissory note secured by this mortgage, were used by Mortgagor for the payment of all or a portion of the purchase price of the above described mortgaged premises, and that this mortgage is, therefore, a purchase money mortgage under the laws of the State of Kansas.

IN WITNESS WHEREOF, the Mortgagor has executed and delivered this mortgage the day and year first above written.

*Roland H. Thornburg*  
Roland H. Thornburg  
*Betty J. Thornburg*  
Betty J. Thornburg Mortgagee

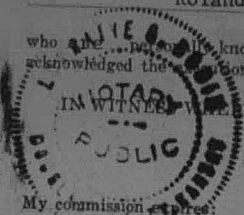
STATE OF KANSAS, } ss.  
COUNTY OF ~~SEAWNEE~~  
DOUGLAS

Be it Remembered that on the 15th day of September, 1967,

before me, the undersigned, a Notary Public in and for the County and State aforesaid came

Roland H. Thornburg and Betty J. Thornburg, his wife

who are known to me to be the same person as who executed the within mortgage and such person as duly acknowledged the execution of the same.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year first above written.

My commission expires:

*Lorraine G. Bodin*  
Lorraine G. Bodin Notary Public

AUGUST 23, 1970

Recorded October 5, 1967 at 2:17 P.M.

*Yaque Beem* Register of Deeds

Reg. No. 2,417  
Fee Paid \$112.50

MORTGAGE 10763  
BOOK 148  
310-2 Crane & Co., Inc., Stationers, Office Outfitters, Legal Blanks, Topeka, Kansas  
(COPYRIGHT MATTER)  
THIS INDENTURE, Made this 30th day of September, A. D. 19 67,  
between The R-W Investment Co., Inc., a Kansas corporation,  
of Douglas County, in the State of Kansas, of the first part,  
and Douglas County State Bank, a corporation,  
of Douglas County, in the State of Kansas, of the second part:  
WITNESSETH, That said part y of the first part, in consideration of the sum of  
Forty-five Thousand and \_\_\_\_\_ and no DOLLARS,  
the receipt of which is hereby acknowledged, do es by these presents, Grant, Bargain, Sell, and Convey unto said part y  
of the second part, its successors and assigns, all the following-described real estate, situated in Douglas  
County and State of Kansas, to wit:

Beginning at a point 30 feet South and 50 feet West of the Northeast corner of the Southeast Quarter of Section Seven (7), Township Thirteen (13) South, Range Twenty (20) East, Douglas County, Kansas, for a point of beginning; thence West parallel to the North line of said Southeast Quarter a distance of 345 feet; thence South parallel to the East line of said Quarter Section a distance of 375 feet; thence East parallel to the North line of said Quarter Section a distance of 345 feet to a point 50 feet West of the East line of said Quarter Section; thence North 375 feet to the point of beginning, containing 2.97 acres, more or less, in the City of Lawrence, Douglas County, Kansas.