

BOOK 147

Mortgage

Loan No. 2630

THE UNDERSIGNED,

Max Keith Sutton and Nita Claire Sutton, husband and wife

of Lawrence County of Douglas State of Kansas

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

LAWRENCE SAVINGS ASSOCIATION

a corporation organized and existing under the laws of

STATE OF KANSAS

hereinafter referred to as the Mortgagee, the following real estate

in the County of Douglas in the State of Kansas to-wit:

Beginning at a point 28 rods, 417 feet, 4 inches South and 627 feet East of the Northwest corner of the Northeast Quarter of Section Six (6), Township Thirteen (13) South, Range Twenty (20) East of the Sixth Principal Meridian, for a point of beginning in Leonard Avenue; thence North 100 feet; thence West 313.5 feet; thence South 100 feet; thence East 313.5 feet to the point of beginning, in the City of Lawrence, in Douglas County, Kansas.

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures or articles, whether on single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter thereon or therein, the furnishing of which by lessors is deemed a customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-door bells, awnings, doors and gate heaters all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not; and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee forever, for the uses herein set forth free from all rights and benefits under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and warrant.

TO SECURE

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of Sixteen Thousand One Hundred and no/100-----

\$ 16,100.00 which Note, together with interest thereon as therein provided, is payable in monthly installments of

One Hundred Eight and 71/100-----

\$ 108.71 commencing the first day of September, 1967

which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advances made by the Mortgagee to the Mortgagor or his successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of Sixteen Thousand One Hundred and no/100 dollars (\$ 16,100.00) provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) the performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

The Mortgagors understand and agree that this is a purchase money mortgage.

THE MORTGAGOR COVENANTS: