8. The Mortgagor hereby assigns to the Mortgagee, all rents and income arising at any and all times from the property orty, to collect and receive all rents and incomes therefrom, and apply the same on the interest and principal payments due hereunder, including insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tennatable condition, or to other charges provided for in said note or this mortgage, provided said mortgagor is in defails inder the eterms of said note or this mortgage. This rest assignment shall continue in force antil all indebtedness represented by said note and this mortgage is fully paid. The taking possession of said property by said mortgages shall in no manuser prevent or retard said Mortgage in the collection of said indebtedness or in the enforcement of its rights by foreclosure or otherwise.

8. It is agreed and understood that in the event of a default by Mortgager in any one or more of the conditions, provisions or agreements of said note or of this mortgage, said Mortgagers may, at its option, and without notice, declare the whole smount of the indebtedness under said note and this mortgage to be immediately due and payable, and forcelose this mortgage. In case of any such default, the balance of the indebtedness shall draw interest at the rate of ten per cent per annum from the beginning of said default until paid.

10. The failure of said Mortgages to assert any of its rights under said note or this mortgage, at any time, shall not be construed as a waiver of its rights to assert the same at a later time; and to insist upon and enforce strict compliance with all the terms and provisions of said note or of this mortgage. Notice of the exercise of any option granted herein to said Mortgagee shall not be required.

11. The mortgagor further agrees that the obligation secured by this mortgage has been in part advanced by mortgages relying upon the financial responsibility of mortgagor. In the event the real estate covered by this mortgage is conveyed by mortgagor to any person or corporation before the obligation secured by this mortgage has been paid, the mortgage is conveyed by the right at its option and for any reason it deems to be sufficient, to determine this to be an act of default under the terms of this mortgage, and to declare the whole amount of the remaining obligation secured by this mortgage immediately due and payable, and mortgage may foreclose this mortgage in such event.

12. The mortgager further agrees that in the event the real estate covered by this mortgage is conveyed to any person or corporation who assumes and agrees to pay the obligation secured by this mortgage and mortgagee does not elect to accelerate the balance of the remaining obligation secured by this mortgage as specified under paragraph 11 above, mortgagee may charge the assuming grantee a transfer fee of \$25.00. The failure to pay such transfer fee shall constitute a default of this mortgage and mortgagee may at its option declare the whole amount of the indebtedness secured by this mortgage immediately due and payable and forcelose this mortgage in such event.

IN WITNESS WHEREDE, the Mortgagor has executed and delivered this mortgage the day and year first above writ

1 m Joe B. Stroup Though Kala L. Stroup STATE OF KANSAS,

F. M. Martin

Dorothy

COUNTY OF XXXXXXXX JESS. DOUGLAS Be it Remembered that on the 27th

before me, the undersigned, a Notary Public in and for the County and State aforesaid came JOE B. Stroup and Kala L. Stroup, his wife; & Billy B. Vantuyl and Dorothy E. Vantuyl, his wife

day of

June

who . BIC personally known to me to be the same person S who executed the within mortgage and such persons duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have bereunto set my hand and affixed my notarial seal the day and year first above written.

My commission expires: August 23, 1970

Recorded June 29, 1967 at 10:32 A.M.

Janue Beem Register of Deeds

19.67