

MORTGAGE

8169 BOOK 146

(No. 528) The Outlook Printers, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this thirty-first day of March, 19 67 between

Olida L. Johnson, a single woman

of Lawrence in the County of Douglas and State of Kansas
party of the first part, and The Lawrence National Bank, Lawrence, Kansas

party of the second part.

Witnesseth, that the said party of the first part, in consideration of the sum of

One Thousand Five Hundred and no/100 DOLLARS

to her duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture does GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lots 205 and 207 on Elm Street, in Subdivision of the North East Quarter of Block 11 in that part of the City of Lawrence, known as North Lawrence.

Including the rents, issues and profits thereof provided however that the Mortgagor shall be entitled to collect and retain the rents, issues and profits until default hereunder.

with the appurtenances and all the estate, title and interest of the said party of the first part therein.

And the said party of the first part does hereby covenant and agree that at the delivery hereof she is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

No Exceptions

and that she will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that she will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of its interest. And in the event that said party of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One Thousand Five Hundred and no/100

DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the thirty-first day of March, 19 67, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof without notice, and it shall be lawful for the said party of the second part its agents or assigns to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all money arising from such sale to retain the amount then unpaid of principal and interest together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party of the second part making such sale, on demand, to the first party.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party of the first part has hereunto set her hand and seal the day and year last above written.

Olida L. Johnson

(SEAL)

(SEAL)

STATE OF Kansas

Douglas COUNTY, ss.

BE IT REMEMBERED, That on this 31st day of March, A. D. 19 67

before me, a Notary Public

in the aforesaid County and State,

came Olida L. Johnson

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires December 23, 19 67

Lewis R. Coffey

Notary Public

This released
written
on the original
mortgage
entered
this 14th day
of April
19 70

Janice Baem
Reg. of Deeds

Recorded April 4, 1967 at 2:12 P.M.

RELEASE

I the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 8th day of April 1970

Attest: Geo. B. Ryan, V. Pres.

(Corp. Seal)

Janice Baem Register of Deeds
The Lawrence National Bank now known as
Lawrence National Bank and Trust Co.
Howard Wiseman, V. Pres. Mortgagee, Owner.