

premium or the rate of interest thereon, or (c) the creation of a lien upon or a pledge of revenues ranking prior to or on a parity with the lien or pledge created by the Indenture and First Supplemental Indenture, or (d) a preference or priority of any Bond or Bonds over any other Bond or Bonds, or (e) a reduction in the aggregate principal amount of the Bonds required to consent to such supplemental Indenture.

This Bond shall not be entitled to any benefit under the Indenture or First Supplemental Indenture, or be valid or become obligatory unless it shall have been authenticated by the Trustee, or its successor in the trust, by completing the Certificate of Trustee appearing hereon.

IN WITNESS WHEREOF, TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH have caused this Bond to be signed in their corporate names by the President of the Board of Trustees and by the President of the Board of Directors, respectively, and their corporate seals to be hereunto affixed and attested by the Secretary of said Board of Trustees and by the Secretary of said Board of Directors, all as of the 1st day of October, 1965.

ATTEST:

Paul H. [Signature]
Secretary, Board of Trustees

TRUSTEES OF THE BAKER UNIVERSITY
BY *[Signature]*
President, Board of Trustees

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ATTEST:
[Signature]
Secretary, Board of Directors

KANSAS EDUCATIONAL ASSOCIATION OF
THE METHODIST EPISCOPAL CHURCH
BY *[Signature]*
President, Board of Directors

(FORM OF TRUSTEE'S CERTIFICATE)

CERTIFICATE OF TRUSTEE

This Bond is the fully registered installment Bond described in the within mentioned Indenture.

THE FIRST NATIONAL BANK OF TOPEKA,
Trustee
BY *[Signature]*
Authorized Officer

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED

The undersigned sells, assigns and transfers unto

the within TRUSTEES OF THE BAKER UNIVERSITY AND KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH STUDENT HOUSING SYSTEM BOND, SERIES 1965, and hereby authorizes the transfer of this Bond

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