

chased by the Government of the United States and/or by any other purchaser or purchasers), the authentication certificate of Trustee, the assignment, the payment record and the schedule of principal installments on which payments have been made prior to maturity are to be substantially in the following forms, respectively, to wit:

(FORM OF REGISTERED BOND)

UNITED STATES OF AMERICA  
State of Kansas

No. R-1

\$655,000

TRUSTEES OF THE BAKER UNIVERSITY  
AND KANSAS EDUCATIONAL ASSOCIATION  
OF THE METHODIST EPISCOPAL CHURCH  
STUDENT HOUSING SYSTEM BOND,  
SERIES 1965

TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH, private, nonprofit, educational corporations duly incorporated under the laws of the State of Kansas (hereinafter collectively called the "Borrower"), jointly and severally, for value received, hereby promise to pay to the UNITED STATES OF AMERICA, SECRETARY OF HOUSING AND URBAN DEVELOPMENT, or his successor (herein sometimes called the "Payee"), or his registered assigns (herein sometimes called the "Alternate Payee") the principal sum of Six Hundred Fifty-five Thousand Dollars (\$655,000), on the first day of October in years and installments as follows:

Year	Principal Amount	Year	Principal Amount
1966	\$10,000	1987	\$15,000
1969	10,000	1988	15,000
1970	10,000	1989	20,000
1971	10,000	1990	20,000
1972	10,000	1991	20,000
1973	10,000	1992	20,000
1974	10,000	1993	20,000
1975	10,000	1994	20,000
1976	10,000	1995	20,000
1977	10,000	1996	25,000
1978	10,000	1997	25,000
1979	10,000	1998	25,000
1980	15,000	1999	25,000
1981	15,000	2000	25,000
1982	15,000	2001	25,000
1983	15,000	2002	25,000
1984	15,000	2003	25,000
1985	15,000	2004	30,000
1986	15,000	2005	30,000

In such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of debts due the United States of America, and to pay interest from the date of delivery of this Bond on the balance of said principal sum from time to time remaining unpaid, in like coin or currency, at the rate of 3 3/4% per annum, semi-annually, on April 1 and October 1 of each year, commencing on April 1, 1966 until the principal amount hereof has been paid. During the time the Payee is the registered owner of this Bond payment of the principal installments and interest due shall be made at the Federal Reserve Bank of Richmond, Richmond, Virginia, or such other fiscal agent as the Payee shall designate (herein called the "Fiscal Agent"). During such time as an Alternate Payee is the registered owner hereof, said payments shall be made at the principal office of The First National Bank of Topeka, the Trustee under the Indenture and