

by every bearer and registered holder hereof by the acceptance hereof, and as a part of the consideration hereof, as provided in the Indenture.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to and in the issuance of this Bond and the issue of which it is a part, have been properly done, have happened and have been performed in regular and due time, form and manner as required by law, that this issue of Bonds does not exceed any constitutional, statutory or corporate limitation, and that provision has been made for the payment of principal of and interest on this Bond and the issue of which it is a part as provided in the Indenture and First Supplemental Indenture.

This Bond and the coupons appertaining hereto shall not be valid nor become obligatory for any purpose until this Bond shall have been authenticated by the execution of the certificate hereon endorsed by the Trustee under the Indenture.

IN WITNESS WHEREOF, TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH have caused this Bond to be signed in their names by the President of the Board of Trustees and by the President of the Board of Directors, respectively, and their corporate seals to be hereunto affixed and attested by the Secretary of said Board of Trustees and the Secretary of said Board of Directors, respectively, and the interest coupons hereto attached to be executed by placing thereon the

-13-

facsimile signatures of the Secretaries of said Boards, all as of the 1st day of October, 1965.

ATTEST:

Secretary, Board of Trustees

TRUSTEES OF THE BAKER UNIVERSITY  
By W. H. H. H. H.  
President, Board of Trustees

ATTEST:

Secretary, Board of Directors

KANSAS EDUCATIONAL ASSOCIATION OF  
THE METHODIST EPISCOPAL CHURCH  
By W. H. H. H. H.  
President, Board of Directors

(FORM OF COUPON)

No. \_\_\_\_\_

\$ \_\_\_\_\_

On the first day of October, 1965, upon surrender of this coupon, unless the Bond hereinafter mentioned shall have been previously called for redemption and payment thereof made or duly provided for, TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH will pay to bearer at the main office of The First National Bank of Topeka, Topeka, Kansas, or, at the option of the holder, at the principal office of Morgan Guaranty Trust Company of New York, New York, New York, \_\_\_\_\_

-14-