

sometimes called the "Resolution"); and

WHEREAS, the coupon Bonds, the Coupons to be attached thereto, the Trustee's Authentication Certificate and the Certificate of Registration to be endorsed on the Bonds are to be substantially in the following forms, respectively, to wit:

(FORM OF COUPON BOND)

No. \_\_\_\_\_

\$ \_\_\_\_\_

TRUSTEES OF THE BAKER UNIVERSITY  
AND KANSAS EDUCATIONAL ASSOCIATION  
OF THE METHODIST EPISCOPAL CHURCH  
STUDENT HOUSING SYSTEM BOND,  
SERIES 1965

TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH, private, nonprofit, educational corporations duly incorporated under the laws of the State of Kansas (herein collectively called the "Borrower"), jointly and severally, for value received, hereby promise to pay to the bearer, or, if this Bond be registered, to the registered owner thereof, on the 1st day of October, 19\_\_\_\_, the principal sum of \_\_\_\_\_ Thousand Dollars (\$\_\_\_\_\_) and to pay interest thereon from the date hereof at the rate of Three and three-quarters per centum (3 3/4%) per annum, payable April 1, 1966, and semiannually thereafter on October 1 and April 1 of each year until the principal amount hereof has been paid, but until the maturity hereof only upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest

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Indenture, certain of its property hereinafter described, to secure equally and ratably the payment of its bonds issued and to be issued under said Indenture, including the Borrower's Student Housing System Bonds, Series 1961A, the Borrower's Student Housing System Bonds, Series 1961B, the Borrower's Student Housing System Bonds, Series 1961C, and the Borrower's Student Housing System Bonds, Series 1961D, herein described, and to that end has duly authorized and directed the issuance of its bonds in the aggregate principal amount of Six Hundred Fifty-five Thousand Dollars (\$655,000), such bonds to be designated "Trustees of the Baker University and Kansas Educational Association of the Methodist Episcopal Church Student Housing System Bonds, Series 1965" (herein sometimes called the "Bonds"), which shall be coupon bonds registrable as to principal only or a fully registered bond or bonds as in this First Supplemental Indenture hereinafter provided; and

WHEREAS, the proceeds of the Bonds, together with any other available funds, will be used for the specific corporate purpose of providing funds for the aforesaid Project; and

WHEREAS, the execution and delivery of this First Supplemental Indenture and the issuance of the Bonds have been in all respects duly and validly authorized by the Borrower pursuant to a resolution duly adopted by the Board of Trustees of TRUSTEES OF THE BAKER UNIVERSITY and pursuant to a resolution duly adopted by the Board of Directors of KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH (said resolutions collectively being hereinafter

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