

October 1 in the years 1962 to 1996, inclusive, bearing interest at the rate of $2\frac{3}{4}\%$ per annum, payable semiannually on April 1 and October 1 in each year, and

\$493,000 principal amount of Borrower's Student Housing System Bonds, Series 1961B, dated October 1, 1961, maturing in installments on October 1 in the years 1962 to 1998, inclusive, bearing interest at the rate of $2\frac{7}{8}\%$ per annum, payable semiannually on April 1 and October 1 in each year, and

\$330,000 principal amount of Borrower's Student Housing System Bonds, Series 1961C, dated October 1, 1961, maturing in installments on October 1 in the years 1962 to 1997, inclusive, bearing interest at the rate of 3% per annum, payable semiannually on April 1 and October 1 in each year, and

\$582,000 principal amount of Borrower's Student Housing System Bonds, Series 1961D, dated October 1, 1961, maturing in installments on October 1 in the years 1964 to 2001, inclusive, bearing interest at the rate of $3\frac{1}{2}\%$ per annum, payable semiannually on April 1 and October 1 in each year, and

WHEREAS, under the provisions of Article VI, Part One, of

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said Indenture the Borrower has the right and power to issue additional parity bonds of the Borrower to finance the construction or acquisition of additional housing and dining facilities and related auxiliary facilities to the System as defined in the Indenture, under the conditions and subject to the provisions of said Article VI, Part One, of the Indenture, and, under the provisions of Article XI, Part Two, of the Indenture, the Borrower, subject to the conditions contained in said Article XI, Part Two, is authorized to enter into this First Supplemental Trust Indenture with the Trustee for the purpose of assigning, conveying, mortgaging, pledging or transferring and setting over unto the Trustee additional property of the Borrower for the equal and proportionate benefit and security of the holders and owners of all Bonds and coupons at any time issued and outstanding under the Indenture and for the other purposes in this First Supplemental Trust Indenture contained; and

WHEREAS, the Borrower proposes to construct on the site hereinafter mentioned a new dormitory housing approximately 150 students and one supervisor (hereinafter sometimes called the "Project"); and

WHEREAS, said Project is a lawful corporate purpose of the Borrower; and

WHEREAS, the Borrower has deemed it advisable to borrow money for the aforesaid purposes and to issue under the Indenture dated October 1, 1961, and this First Supplemental Indenture its bonds therefor and to mortgage and pledge by this First Supplemental

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