

TABLE OF CONTENTS TRUST INDENTURE PARTIES, RECITALS AND GRANTING CLAUSES Parties, Recitals Form of Coupon Bond of Series 1965, Coupon, Trustee's Certificate, Certificate of Registration Form of Registered Bond of Series 1965, Trustee's Certificate, Form of Assignment, Payment Record ti Granting Clauses ARTICLE I. DEFINITIONS OF SPECIAL TERMS Borrower, Board, Government, Loan Agreement, Trust Estate , Section 1. 2. Fiscal Year, Project Facilities ARTICLE II. FORM, EXECUTION AND REGISTRATION OF BONDS Section 1. Form of Bonds 2. Execution of Bonds 3. Authentication of Bonds 4. Registration of Bonds ARTICLE III. REDEMPTION OF BONDS Section 1. Redemption of Bonds 2. Notice to Trustee ARTICLE IV. BOND PROCEEDS AND CONSTRUCTION ACCOUNT Section 1. Construction Account Operations ARTICLE V. THE STUDENT HOUSING SYSTEM, SYSTEM REVENUE FUND ACCOUNT, SYSTEM BOND FUND AND SYSTEM REPAIR AND REPLACEMENT RESERVE ACCOUNT Section 1. Student Housing System 2. Student Housing System Revenue Fund Account 3. Student Housing System Bond and Interest Sinking Fund Account 4. Student Housing System Repair and Replacement Reserve Account ARTICLE VI. SPECIAL COVENANTS Borrower's Student Housing System Bonds to Stand on a Parity Section 1. ARTICLE VII. CHANGES APPLICABLE TO PART TWO OF INDENTURE Amendment of Article IV, Part Two, of Indenture, by Inserting Therein a New Section Numbered 4.01(a) Section 1. 2. Amendment of Section 4.05 of Article IV, Part Two, of Indenture Amendment of Subsection (b) of Section 6.11 of Article VI, Part Two, of Indenture 3. Amendment of Section 6.12 of Article VI, Part Two, of Indenture 4. Amendment of Section 5.01 of Article V, Part Two, 5. of Indenture