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TO HAVE and to hold the premises described, together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and also all apparatus, machinery, fixtures, chattels, furnaces, mechanical stokers, oil burners, cabinets, sinks, furnaces, heaters, ranges, mantels, light fixtures, refrigerators, elevators, screens, screen doors, storm windows, storm doors, awnings, blinds and all other fixtures of whatever kind and nature at present contained or hereafter placed in the building now or hereafter standing on the said real estate, and all structures, gas and oil tanks and equipment erected or placed in or upon the said real estate or attached to or used in connection with the said real estate, or to any pipes or fixtures therein for the purpose of heating, lighting, or as a part of the plumbing therein, or for any purpose appertaining to the present or future use or improvement of the said real estate, whether such apparatus, machinery, fixtures or chattels have or would become part of the said real estate by such attachment thereto, or not, all of which apparatus, machinery, chattels and fixtures shall be considered as annexed to and forming a part of the freehold and covered by this mortgage; and also all the estate, right, title and interest of the Mortgagor of, in and to the mortgaged premises unto the Mortgagee, forever.

AND ALSO the Mortgagor covenants with the Mortgagee that at the delivery hereof he is the lawful owner of the premises above conveyed and seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances and that he will warrant and defend the title thereto forever against the claims and demands of all persons whomsoever.

PROVIDED ALWAYS and this instrument is executed and delivered to secure the payment of the sum of Four-
teen Thousand Four Hundred & No. 100----- DOLLARS, with interest thereon and such charges and
advances as may become due to the mortgagee under the terms and conditions of the promissory note of even date here-
with, secured hereby, executed by mortgagor to the mortgagee, the terms of which are incorporated herein by this refer-
ence, payable as expressed in said note, and to secure the performance of all of the terms and conditions contained in
said note.

IT IS the intention and agreement of the parties hereto that this mortgage shall also secure in addition to the
original indebtedness, any future advances made to said mortgagor, or any of them or their successors in title, by the
mortgagee, and any and all indebtedness in addition to the amount above stated which the said mortgagor, or any of them
may owe to the mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall remain
in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until
all amounts secured hereunder, including future advances, are paid in full with interest; and upon the maturing of the
present indebtedness for any cause, the total debt on any such additional loans shall at the same time and for the same
specified causes be considered matured and draw ten per cent interest and be collectible out of the proceeds of sale through
foreclosure or otherwise.

That if any improvements, repairs, or alterations have been commenced and have not been completed more than four
months prior to the date hereof, the mortgagor will receive the proceeds of this loan as a trust fund to be applied first to
the payment of the costs of the improvements and that the same will be so applied before using any part of the total for
any other purpose; that if work ceases on any proposed improvements, repairs, or alterations for a period of ten days or
more, then said mortgagee may at its option, without notice, declare said indebtedness due and payable or said mortgagee
may take possession of said premises and let contract for or proceed with the completion of said improvement, repairs, or
alterations and pay the costs thereof out of the proceeds of money due said mortgagor upon said loan and should the cost
of completing said improvements, repairs, or alterations exceed the balance due said mortgagor by said mortgagee then
such additional cost may be advanced by the mortgagee and shall bear interest at the same rate as principal indebtedness
and secured by this mortgage, provided, however, such additional cost shall be repaid by said mortgagor to said mortgagee
within ten days after completion of said improvements, repairs, or alterations; that said mortgagor, regardless of natural
depreciation, will keep said property and the improvements thereon at all times in good condition and repair; and upon
the refusal or neglect by said mortgagor to keep said property and the improvements thereon at all times in good repair,
to pay promptly all taxes, insurance premiums, assessments, abstract and recording fees, levies, liabilities, obligations,
principal, or interest on this or on any other encumbrance on said real property or to perform any other agreements, con-
ditions, stipulations, or covenants as herein provided, the mortgagee may have such things done at mortgagor's cost and
may make any reasonable expenditure or outlay necessary thereunder.

That if any part of said described property shall be condemned or taken for public use under eminent domain, or in
case the property shall be damaged either by public works or private acts, all damages and compensation paid therefor
shall be paid to the mortgagee and applied upon the indebtedness due under said note and this mortgage.

That the mortgagee shall have the right to file and to defend suits at the expense of the mortgagor, in his name, or in
the name of the mortgagee, for the recovery of damages, to uphold the lien of this mortgage, to preserve the mort-
gagee's rights hereunder, or in any action whatsoever in which the mortgagee or mortgagor may be made a party or may
elect to commence by reason of this instrument or indebtedness, including actions brought by mortgagor against the mort-
gagee, or shall have the right to employ counsel in an effort to prevent, to compromise, or to negotiate any such proposed
litigation, and all sums expended as costs in connection therewith or advanced by the mortgagee shall be repaid by mort-
gagor upon demand or as may be expressly agreed upon by the mortgagee, and, if such sums, with interest thereon at the
then current contract interest rate, be not paid by mortgagor, the mortgagee may declare all of the indebtedness, includ-
ing all such sums, immediately due and collectible or, at the mortgagee's option, such sums shall become so much addi-
tional indebtedness secured by this mortgage, which shall be a lien to said additional extent on the premises hereinabove
described prior to any right, title, or interest attaching or accruing subsequent to the lien hereof, and such indebtedness
shall be paid under the provisions of the promissory note secured hereby and any subsequent modification agreements.

Mortgagor also agrees to pay all costs, charges and expenses reasonably incurred or paid at any time by mortgagee,
including abstract expenses, because of the failure of mortgagor to perform or comply with the provisions in said note and
in this mortgage contained, and the same are hereby secured by this mortgage.

Mortgagor hereby assigns to mortgagee the rents and income arising at any and all times from the property, mort-
gaged to secure this note, and hereby authorize mortgagee or its agent, at its option, upon default, to take charge of said
property and collect all rents and income and apply the same on the payment of insurance premiums, taxes, assessments,
repairs or improvements necessary to keep said property in tenable condition, or other charges or payments provided
for in this mortgage or in the note hereby secured. This assignment of rents shall continue in force until the unpaid
balance of said note is fully paid. It is also agreed that the taking of possession hereunder shall in no manner prevent or
retard mortgagee in the collection of said sums by foreclosures or otherwise.

If there shall be any change in the ownership of the premises covered hereby without the consent of the mortgagee
and the payment of the assumption fee as specified in the promissory note, the entire indebtedness shall become due and
payable at the election of the mortgagee and foreclosure proceedings may be instituted thereon.

If said mortgagor shall cause to be paid to mortgagee the entire amount due it hereunder and under the terms and
provisions of said note hereby secured, including future advances, and any extensions or renewals thereof, in accordance
with the terms and provisions thereof, and comply with all the provisions in said note and in this mortgage contained,
then these presents shall be void; otherwise to remain in full force and effect, and mortgagee shall be entitled to the
immediate possession of all of said premises and may, at its option, declare the whole of said note due and payable and
have foreclosure of this mortgage or take any other legal action to protect its rights, and from the date of such default
all items of indebtedness hereunder shall draw interest at the rate of 10% per annum. Appraisal and all benefits of
homestead and exemption laws are hereby waived.

WHENEVER USED, the singular shall include the plural, the plural the singular, and the use of any gender shall be
applicable to all genders.

This mortgage shall be binding upon the heirs, executors, administrators, successors and assigns of the respective
parties hereto.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

X Ray Schmidt Ray Schmidt
X Cora Schmidt Cora Schmidt