

rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any State, which said rights, and benefits said Mortgagors do hereby release and waive.

TO SECURE

(1) the payment of a Note executed by the Mortgagors to the order of the Mortgagee bearing even date herewith in the principal sum of SIXTY-FIVE THOUSAND DOLLARS (\$65,000.00), which Note, together with interest thereon as therein provided, is payable in monthly installments of SEVEN HUNDRED FIFTY-FOUR AND 72/100 DOLLARS (\$754.72), commencing the 1st day of June, 1967, which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advances made by the Mortgagee to the Mortgagors, or their successors in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of SIXTY-FIVE THOUSAND DOLLARS (\$65,000.00), provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) the performance of all of the covenants and obligations of the Mortgagors to the Mortgagee, as contained herein and in said Note.