Reg. No. 1,718 Fee Paid \$37.50 373 70 20 HOMERAN (He. 520) The Outlines: Printers, Publisher of Legal Blanks, Law BOOK 145 the debt secured thereby, and authorize th day of April 1967 This Indenture, Made this WESTERN HOME BUILDERS, INC. part N. of the first part, and THE FIRST NATIONAL BANK OF LAWRENCE; LAWRENCE, KANSAS part. y of the second part. Witnesseth, that the said part. X of the first part, in consideration of the sum of Fifteen Thousand and no/100 - - - - - - - - - - - - - - - DOLLARS this indenture do...... GRANT, BARGAIN, SELL and MORTGAGE to the said part y..... of the second part, the Kansas, to-wit: Lot seven (7) in Block five (5) in Indian Hills, an Addition to the City of Lawrence, Douglas County, Kansas yment of the do this 25th day ce, Lawrence, with the appurtenances and all the estate, title and interest of the said part. Y. of the first part therein. of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, nd that it. will warrant and defend the same against all parties making lawful claim the VBO and assessments that may be levied or assessed against and real estate when the same becomes due and psyable, and that <u>it</u> <u>will</u> keep the buildings upon asid real estate insured splanst fire and tornado in such sum and by such insurance company as shall be specified and directed by the part.<u>will</u> of the second part, the loss, if any, made payable to the part.<u>will</u> of the second part to the extent of <u>it</u><u>S</u> interest. And in the event that said part.<u>y</u> of the first part shall fail to pay such taxes when the same become due and payable or to keep and premises insured as herein provided, then the pert.<u>y</u> of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall beer interest at the rate of 10% from the date of psyment until fully repaid. of hereby acknowledge the ttgage of record. THIS GRANT is intended as a mortgage to secure the payment of the sum of Fifteen. Thousand and no/100 according to the terms of one certain written obligation for the payment of said sum of money, executed on the 15th record. day of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event Nati And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real state are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for The RELEASE mortgage, do se of this mor It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all enefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, ssigns and successors of the respective parties hereto. discharge In Witness Whereof, the part Y of the first part ha S hereunto set its hand and seal the day and year C.F. 50 WESTERN HOME BUILDERS, INC. (SEAL) SEAL By; Lobert to Eller the Robert L. Elder, President (SEAL) By: Authorithe (SEAL) Michael L. Jamison, Secretary wner of enter t owner STATE OF KANSAS DOUGLAS . COUNTY, SS. BE IT REMEMBERED, That on this 15th day of January 1967 before me, the undersigned, a notary public in and for the County and State aforesaid. came Robert L. Elder , president of Western Home Builders, Inc. undersigned, er of Deeds t I the unders Register of 1 (Corp.Seal) , a corporation duly organized, incorporated and existing under and by virtue of the laws of Kansas , and Michael L. Jamison Secretary of said corporation, who are personally known to me to be such officers, and who are personally known to me to be, the persons who executed, as such officers, the within instrument of writing on behalf of said corporation, and such persons duly acknowledged the execution of the same to be the act and deed of said corporation. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Seal the day and year last above written. Roy E. Russell, Notary Public, Term expires April 10, 19 69 AUBLIC 13 Janie Beem Register of Deeds Recorded January 19, 1967 at 11:02 A.M.