233Reg. No. 1,650 Fee Paid \$50.00 galanina alalanina al MORTGAGE (No. 52K) The Outlook Printers, Publisher of Legal Blanks, Law 7072 BOOK-145 This Indenture, Made this 1st day of December , 1966 between Lawrence Investors, Inc. of Lawrence , in the County of Douglas and State of Kansas party of the first part, and The Lawrence National Bank, Lawrence, Kansas, party of the second part. Witnesseth, that the said part  $\hat{\mathbf{y}}$  of the first part, in consideration of the sum of Twenty Thousand and no/100-----------DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do e.s. GRANT, BARGAIN, SELL and MORTGAGE to the said party ... of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit: Lot 11, in Grandview Terrace, a Subdivision of a portion of the West Half of Block 30, in that part of the City of Lawrence known as West Lawrence, in Douglas County, Kansas. Including the rents, issues and profits thereof provided however that the Mortgagors shall be entitled to collect and retain the rents, issues and profits until default hereunder. The first party corporation in consideration of this instrument hereby agrees that in the event of default hereunder the period of redemption shall be reduced to six (6) months. with the appurtenances and all the estate, title and interest of the said party of the first part therein. of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, no exceptions and that it. will warrant and defend the same against all parties making lawful claim thereto. and essessments that may be levied or essessed against said real estate when the same becomes due and payable, and that it will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part y. of the second part, the loss, if any, made payable to the part y. of the second part to the estent of 11.5 interest. And in the event that said part y. of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part y. of the second part of the term the part y of the second part to the event that said part y. of the first part shall fail to pay such taxes when the same become due and payable or to keep said shall become a part of the indebtedness, secured by this indenture, and shall beer interest at the rate of 10% from the date of payment until folly repaid. It is agreed between the parties hereto that the part y of the first part shall at all times during the life of this indenture, pay all faxes THIS GRANT is intended as a mortgage to secure the payment of the sum of Twenty Thousand and no/100----according to the terms of ODE certain written obligation for the payment of said sum of money, executed on the 18t day of December 19.66 and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the that sold part  $\mathcal{Y}$  of the first part shell fall to pay the same as provided in this indenture. And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments of any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the isscurity of which this indenture is given, shall immediately meture and become due and payable at the option of the holder hereof, without notice, and it shall be lewful for the said party of the second part 1.5 SECHIS OF SSIGNS to take possession of the said premises and all the improve-ments thereon in the menner provided by law and to have a receiver appointed to collect the refits and benefits accruing thereform, and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be shall be paid by the part Y making such sale; on demand, to the first part YIt is egreed by the patiles hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns, and successors of the respective parties hereto. By its president and its secretary set its hand. No Bay And X And LAWRENCE INVESTORS, INC. (SEAL) (SEAL) By: Travis E. Glass President (SEAL) Attest: John M. McGrew, Secretary (SEAL) (SEAL)

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