

act, or otherwise be incapacitated from accepting the trust, or having accepted the trust, should die, resign or become incapacitated to act as Individual Trustee, then the Corporation and the Corporate Trustee may appoint a temporary Individual Trustee, provided, however, that if the Corporation be in default, then the Corporate Trustee may appoint a temporary Individual Trustee without the joinder of the Corporation therein.

ARTICLE SEVEN

Possession Until Default and Defeasance

Section 1. Unless default shall have been made in the due and punctual payment of the principal of or interest on the bonds secured hereby, or any of them, or in the due and punctual performance and observance of some covenant, condition or agreement of the Corporation herein contained, and unless such default shall have continued beyond the period of grace, if any, hereinabove provided in respect thereof, the Corporation shall be suffered and permitted to retain actual possession and control of the mortgaged property.

Section 2. Upon deposit with the Corporate Trustee of the entire amount necessary to pay and discharge all bonds issued and outstanding hereunder, and interest thereon to maturity; or upon deposit of the amount necessary to pay and redeem all bonds issued and outstanding hereunder, and on delivery to the Corporate Trustee of

(a) Proof satisfactory to it that notice of redemption of all said bonds on a specified redemption date has been given in the manner in this Indenture provided; or

(b) A written instrument executed by the Corporation under its corporate seal, and expressed to be irrevocable, authorizing and directing the Corporate Trustee to give such notice for and on behalf of the Corporation;

and if all other sums payable hereunder or under the said bonds by the Corporation shall have been paid, the Trustees shall release and discharge this Indenture, and shall execute and deliver to the Corporation such instruments of satisfaction as may be necessary.