

attorneys, shall be promptly paid by the Corporation and shall become so much additional indebtedness secured by this Indenture with a lien prior to the bonds secured hereby, and shall be paid out of the proceeds of the sale of the mortgaged property prior to any distribution on the bonds issued hereunder, if not otherwise paid, and it shall not be obligatory to inquire into the validity of such taxes, assessments, water rates, meter charges, mechanic's lien claims or other liens in advancing any money in that behalf as in this section authorized; but nothing herein contained shall be construed as requiring the Trustees hereunder to procure insurance or advance and expend money for such taxes, assessments, water rates, meter charges, or other charges, or for any other purpose aforesaid.

Section 7. The corporation agrees that as soon as reasonably possible after the close of each of its fiscal years (presently June 30) it shall deliver to the Corporate Trustee a balance sheet as of the end of such fiscal year and a statement of its income for such fiscal year, certified by its Treasurer.

Section 8. Subject to the provisions of subparagraph 3(a) of Article Two hereof, the Corporation shall, commencing with the 10th day of June, 1966, deposit with the Corporate Trustee an amount equal to one-sixth of the interest due within six months. Commencing as of December 10, 1966, the Corporation shall deposit with the Corporate Trustee a sum equal to one-sixth of the interest due within six months and one-twelfth of the principal amount, if any, of bonds maturing within one year. Deposits similarly calculated shall be made monthly thereafter on the 10th day of each month to and including November 10, 1977. On December 10, 1977, and monthly thereafter, the Corporation shall deposit with the Corporate Trustee the same sum as it did on the corresponding day of the prior year. The Corporate Trustee shall apply such deposits to the payment of the bonds and interest thereon as they become due. Pending such payments of the bonds and interest, the Corporate Trustee shall, if so directed by the Corporation, invest such deposits in obligations of the United States or such other investments as may be duly authorized by the Corporation.