

In the event that the proceeds of any loss or damage to said property in a sum less than Five Thousand Dollars (\$5,000.00) should be paid to the Trustees, the Trustees may pay over said proceeds to the Corporation without requiring any of the documents hereinabove required; but in every such case the Corporation shall furnish to the Trustees a certificate signed by its Treasurer stating that the loss or damage has been repaired; provided further that in cases where the amount paid by the insurance companies shall be less than Five Hundred Dollars (\$500.00), then the Trustees may pay over such proceeds to the Corporation or endorse checks representing payment of such losses without requiring any of the papers mentioned in this section and without any formality whatsoever, but this particular provision shall apply only to the Corporation and shall not authorize such action in case the mortgaged property be then owned by some other person, firm or corporation.

Section 6. In the event the Corporation shall fail seasonably to pay and discharge any tax, assessment, water rate, meter charge, or other charge, which may be assessed or become a lien on the mortgaged property, or to keep the building or buildings on the mortgaged property in good repair, or to procure and maintain insurance thereon as provided herein, or shall allow to accrue or exist any lien prior to or having a parity with the lien of this Indenture on the mortgaged property, other than the first mortgage lien to which the lien of this Indenture is subject, then and in every such event the Trustees may pay such tax, assessment, water rate, meter charge or other charge, or procure and maintain such insurance or discharge such lien or make such repairs, or redeem the said mortgaged property from any tax sale, or settle any mechanic's lien claim thereon, without prejudice, however, to the rights of the Trustees or of the owners of bonds issued hereunder arising in consequence of any such failure or default, and any amount at any time paid for any of the purposes authorized in this section, together with interest thereon at the rate of six per cent (6%) per annum and reasonable charges for the time and services of the Trustees and their agents or