

delivered to the Corporate Trustee for authentication and the said Corporate Trustee shall, upon the written order of the Corporation signed by the President of its Board of Directors, authenticate and deliver the same from time to time in such amounts and maturities as may be requested by the person, firm or corporation to whom such bonds are to be delivered, and may do so without any necessity for the prior recordation of this Indenture.

Section 9. On or before June 10, 1966, the Corporation will cause to be paid to those persons who paid the Corporation for their bonds prior to June 1, 1966, its checks in payment of the interest at the rate of six per cent (6%) per annum on the amounts so paid for the period from the date such funds were actually received by the Corporation to June 1, 1966, provided that no check shall be issued for an amount of less than Five Dollars (\$5.00). Thereafter on the first day of December, 1966, and on the first day of June, 1967, and on the first day of December and the first day of June of each succeeding year thereafter, the Corporation shall pay to the registered owners thereof at the office of the Corporate Trustee the interest due on said bonds for the preceding six months' period, as hereinafter provided in Section 8 of Article Two hereof.

ARTICLE TWO

General Covenants of the Corporation

Section 1. The Corporation covenants that it will promptly pay the principal of and interest on every bond issued hereunder and secured hereby, in lawful money of the United States of America which is then legal tender for the payment of public and private debts at the place and on the dates in such bonds specified, according to the true intent and meaning thereof; and the Corporation further covenants that it will pay when due the principal and interest on any indebtedness secured by any prior mortgage on the property herein described.

Section 2. In order to prevent any accumulation of bonds after their maturity, the Corporation covenants and agrees that it will not directly or indirectly extend or assent to the extension of the time of payment of any bond secured hereby by purchase or funding of such bond