Section 3. Only such bonds as shall be authenticated by a certificate of the Corporate Trustee, as aforesaid, shall be valid or obligatory for any purpose or shall be secured by this Indenture, or entitled to any lien or benefit hereunder, and every such certificate of the Corporate Trustee on any bond executed on behalf of the Corporation shall be conclusive evidence and the only evidence requisite against the Corporation that the bond so authenticated has been issued hereunder, and that the owner thereof is entitled to the benefit of this Indenture. No owner of any bond issued hereunder which shall be so authenticated shall be under any duty to ascertain whether the same shall have been issued, authenticated and delivered according to the provisions hereof. The Corporate Trustee shall not, by signing any such certificate, assume any responsibility for the validity of the proceedings authorizing the execution and delivery of said bonds, or of this Indenture, or for the title of the Corporation to the mortgaged property, or any part thereof, or for the validity or priority of the lien or charge purported to be hereby created, or for the validity of the bonds, or of this Indenture, or any recital or representation contained in or on the bonds or in this Indenture.

Section 4. The bonds shall be registered both as to principal and interest. The principal of and the interest on the bond shall be payable at the office of the Corporate Trustee under this Indenture or its successor, in coin or currency of the United States of America which at the time of payment is legal tender for payment of public and private debts.

Section 5. The Corporation hereby constitutes and appoints the Corporate Trustee its Bond Registrar and Transfer Agent. No transfer of any bond shall be valid unless made by the registered holder thereof or his duly authorized attorney on the bond registry books of the Corporation to be kept for that purpose at the office of the Corporate Trustee. All bonds presented or surrendered for transfer shall be