

BUT, IN TRUST, NEVERTHELESS, for the equal and pro rata benefit and security of each and every person and entity who may be or become the registered owners of the bonds hereunder issued, without preference, priority or distinction as to participation in the lien, benefits and protection hereof of any one bond over or from any other, except as herein otherwise expressly provided, by reason of priority in the issue or negotiation thereof, or for any other reason whatsoever, so that each and all of said bonds shall, except as herein expressly otherwise provided, have the same right, lien and benefit under this Indenture and shall be equally secured hereby with the same effect as if all such bonds had been made, issued and negotiated simultaneously on the date of the delivery hereof.

THIS INDENTURE FURTHER WITNESSETH, that the Corporation has agreed and covenanted, and does by these presents agree and covenant, with the Trustees and the registered owners from time to time of the said bonds and each, any and every one thereof, as follows, that is to say:

ARTICLE ONE

Form, Execution, Registration, and Transfer of Bonds

Section 1. This Indenture shall be a continuing lien to secure the full and final payment of the principal of and interest on all bonds which may from time to time be issued, authenticated and delivered hereunder. The aggregate principal amount of all of the bonds so to be issued and at any one time outstanding hereunder shall not exceed the sum of Ninety Thousand Dollars (\$90,000.00) except as permitted by Section 7 of this Article relating to mutilated, destroyed, stolen or lost bonds.

Section 2. All bonds to be issued hereunder shall be dated as of June 1, 1966, and shall be in denominations of Five Hundred Dollars (\$500.00) and One Hundred Dollars (\$100.00), bonds numbered 19 to 48, inclusive, being in the denomination of One Hundred Dollars (\$100.00), and all other bonds, being bonds numbered 1 to 18, inclusive, and 49 to 204, inclusive, being in the denomination of Five Hundred Dollars (\$500.00).