

This bond is one of an authorized issue of bonds of the Corporation known as its Fraternity Place Second Mortgage Serial Bonds, limited to an aggregate principal amount of Ninety Thousand Dollars (\$90,000.00), all of like date and tenor, except as to distinguishing numbers, denominations, maturities and rates of interest, issued or to be issued under and ratably secured by a Second Mortgage Indenture of Trust, dated as of June 1, 1966, duly executed and delivered by the Corporation to COMMERCE TRUST COMPANY and J. GLENN HAHN, as Trustees. For a description of the real property mortgaged under said Indenture, the terms and conditions upon which the bonds are issued and secured, and the rights of the holders of the bonds under said Indenture, reference is hereby made to said Indenture, to all the terms and conditions whereof the owner has by the acceptance of this bond assented.

The principal amount of the First Mortgage indebtedness to which these Second Mortgage Serial Bonds may be at any time subordinated shall not be greater than One Hundred Thirty-Five Thousand Dollars (\$135,000.00) and said First Mortgage indebtedness shall not be payable over a period of less than fifteen (15) years.

This bond is, under the conditions stated in said Indenture, subject to redemption on any interest payment date upon the payment of the principal amount thereof, together with accrued interest thereon. Such redemption shall be upon not less than twenty (20) days' written notice to the Corporate Trustee, and at least fifteen (15) days before the redemption date, written notice to the bondholders of record shall be given by the Corporate Trustee as of the date of its receipt of notice.

In case an event of default, as defined in said Indenture, shall occur, the principal of all of the bonds may become or be declared due and payable in the manner and with the effect provided in said Indenture.

The Corporation and the Trustees may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment or on account of this Bond or interest hereon and for all other purposes, and neither the Corporation nor the Trustees shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of or the interest on this Bond or for any claim based hereon or otherwise in respect hereof, or based on or in respect of the Indenture or any indenture supplemental thereto, against any incorporator, member, officer or director of the Corporation, as such, past, present or future, of the Corporation or of any successor Corporation, whether by virtue of any consultation, statute, or rule of law or by the enforcement of any assessment, penalty, or otherwise, all such liability being, by the acceptance hereof and as part of the consideration for the issue hereof, expressly waived and released.

This bond shall not be entitled to any benefit under said Indenture or be valid or obligatory for any purpose until it shall have been authenticated by the execution of the certificate hereon endorsed by said COMMERCE TRUST COMPANY, Corporate Trustee under said Indenture.