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Reg. No. 1,601
Fee Paid \$500.00

MORTGAGE

6723 BOOK 145

This Indenture Witnesseth, That Kansas Bible Chair, Inc.

of Douglas County, in the State of Kansas
MORTGAGE AND WARRANT to BOARD OF CHURCH EXTENSION OF DISCIPLES OF CHRIST, a corporation organized
under the laws of the State of Indiana, of Marion County, in the State of Indiana, the following described REAL ESTATE sit-
uated in Douglas County, in the State of Kansas to-wit:

Lot Eleven (11), less a strip of land 4 feet wide off the East end
of said Lot Eleven (11), and all of Lot Twelve (12), all in Block
Four (4), in Oread Addition to the City of Lawrence, in Douglas
County, Kansas,

to secure the payment, when the same shall become due, of one promissory note, executed by the Mortgagor and
dated October 17, 1966, namely,

Note for \$200,000.00 bearing interest from said date at the rate of six per annum and being payable in in-
stallments as follows:

\$ none monthly from the first of the month following the initial advancement of loan funds through

\$ 2,221.00 monthly from September 1, 1967 through September 1, 1977

\$ monthly from through
each of the said monthly installments shall be applied first to the interest due hereon and the balance, if any, to the
principal, said note being due in full on or before after date.

Commencing on the first day of the first month following the initial advancement of loan funds the aforesaid payments
shall be made to the financial institution providing the interim financing and such payments shall continue until such date as
the loan balance is assumed by the Board of Church Extension of Disciples of Christ. From the date of the assumption of
the loan balance by the Board of Church Extension of Disciples of Christ, loan payments as aforesaid shall be made on the
first day of each month to said Board of Church Extension of Disciples of Christ.

The payments aforesaid are payable to the order of the Mortgagee, Board of Church Extension of Disciples of Christ, at
its office, 110 South Downey Avenue, Indianapolis 7, Indiana, or to such other payee and/or at such other place as the Mort-
gagee shall designate.

The amount of principal upon which interest is to be paid is to be adjusted each month; that is, the unpaid balance of
principal at the beginning of each month shall be the principal upon which interest shall be paid for the following month.
Failure to pay any installment of said note when due shall bring the unpaid balance of said note due and collectible at the option
of the Mortgagee.

This mortgage shall also cover any additional advances made by the Mortgagee to the Mortgagor at the option of the Mort-
gagee, but in no event shall the amount advanced exceed the original amount of this mortgage.

The Mortgagor expressly agrees to pay the sums of money above secured, without relief from valuation or appraisal laws,
and with attorney's fees, and upon failure to pay any part of the mortgage debt, principal or interest, then all of the mortgage
debt is at the option of the Mortgagee to become due and collectible and this mortgage may be foreclosed accordingly. It is further
agreed that on the failure of the Mortgagor to pay any or all of the mortgage debt as it becomes due, and should suit be instituted to
foreclose said mortgage, then the Mortgagee will be entitled to the possession, rents and profits of said real estate from the time
of such default. Said rents to be applied upon said mortgage debt, less costs and expenses, if any. It is further expressly agreed
that, until all of said mortgage debt shall be paid, said Mortgagor shall keep all legal taxes, assessments and charges against said
premises paid as the same become due, and shall keep the building thereon insured by such insurance company or companies as
shall be approved by the Mortgagee, for the benefit of the Mortgagee, as its interest may appear, to the amount of \$200,000.00
and failing to do so, said Mortgagee may pay said taxes or insurance, and the amount so paid, with five percent interest thereon,
shall be a part of the debt secured by this mortgage.

The Mortgagor agrees not to incur further indebtedness, direct or indirect, except upon the express written consent of the
Mortgagee and further agrees not to sell, transfer or encumber any realty now owned by the church including the above described
property during the life of this instrument without written consent of the Mortgagee.

At legally called meetings, the terms of the loan evidenced by this instrument were read to and approved by the official
board of the Kansas Bible Chair, Inc. on 19, such approval being
evidenced by properly drawn resolutions recorded in the official minutes of the official board and congregation, respectively.

This is to certify that the undersigned are the duly elected and qualified of

and, as such, on the
day of 19, at a properly called meeting of the congregation, and by a majority vote of those present were duly auth-
orized to execute this mortgage and the note of even date which it secures.

For Release of Mortgage see Book 156 Page 131