6721 BOOK 145

MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that on this 1 day of Noticuber V, 1966, Robert E. Masquat and Carrie C. Masquat, husband and wife

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Ream Register of Deeds

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MORTGAGES AND WARRANTS TO SMALL BUSINESS ADMINISTRATION

all of the following described land, to-wit:

Beginning at the Southwest corner of the Northwest Quarter of Block Three (3) in Earl's Addition to the City of Lawrence; thence East 117 feet; thence North 60 feet; thence West 117 feet; thence South 60 feet to beginning on the East side of Delaware Street in the City of Lawrence, Douglas County, Kansas.

This mortgage is executed and given as additional security for a Promissory Note in the amount of \$9,500.00 executed June 25, 1966 and described as follows: -Charleshand

and to secure the performance of the terms and conditions of said note, which is incorporated herein and made a part hereof by reference as fully as though set out herein.

Said mortgagors hereby agree to pay all taxes assessed on said property before any penalties or costs accrue thereon, and also agree to keep such property insured in favor of said mortgagee in the sum of

Nine Thousand Five Hundred and No/100 - - - - - - Dollars (\$2,500.00) in an insurance company satisfactory to said morigagee; in default whereof the morigagee may pay the taxes and accruing penalties, interests and costs, and may insure the same at the expense of the morigagors, and the expense of such taxes and accruing penalties, interest and costs, and insurance, shall from the date of pay-ment thereof become an additional lien under this morigage upon the above described property, and shall bear interest at the rate of 6% per annum until paid to the morigagee.

If default is made in such payment or any part thereof, or interest thereon, or in the taxes assessed on said property, or if the insurance is not kept up thereon, or if any other terms of said note, or this mortgage, are breached by the mortgagors, then the whole principal of said debt, with interest, and all taxes and accruing penalties and interest and costs remaining unpaid or which may have been paid by the mortgagee, and all sums paid by the mortgage for insurance, shall become immediately due and payable at the option of the mortgagee.

IN TESTIMONY WHEREOF, said mortgagor has set its hand the day and year hereinbefore first w Robert E. Masquat asquat Carrie C. Masque, H his wife

ACKNOWLEDGMENT FOR INDIVIDUALS

) ,) SS; STATE OF KANSAS COUNTY OF DOUGLAS

On this 1 day of Nonumberd, 1966, before me, the undersigned, a Notary Public in andwife for said County and State, personally appeared Robert E. Masquat and Carrie C. Masquat, his/ to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged

that they executed the same as their free act and deed. and Construction and State, the day and year last above written.

OTARY 大小で June 5 - 1970