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Reg. No. 1,585
Fee Paid \$75.00

MORTGAGE

6630

BOOK 145

(42)

LANE PRINTING CO., KANSAS CITY, KANS.

THIS MORTGAGE, made this 21st day of October, 19 66, by and between

BETA TAU BUILDING CORPORATION, a Kansas corporation,
of the County of Douglas and State of Kansas, herein called the first part Y, and

RANCHMART STATE BANK, a Kansas banking corporation,

herein called second part Y, WITNESSETH:

WHEREAS, the first part Y, for and in consideration of the sum of One Dollar and Other
Valuable Considerations,

to it in hand paid by the said second part Y, the receipt whereof is hereby acknowledged, ha S granted, bargained,
sold, and conveyed, and by these presents do ES grant, bargain, sell and convey unto the said second part Y and to
its XXX, successors and assigns forever, all of the following described tract, piece and parcel of land
lying and situated in the County of Douglas and State of Kansas, to-wit:

Beginning 125 feet West of the Northwest corner of Ohio Street and
Hancock (now 12th Street); thence West 125 feet, more or less, to
the East line of Louisiana Street; thence North along the East line
of Louisiana Street, 75 feet; thence East 125 feet, more or less, to
a point 75 feet due North of the point of beginning; thence South 75
feet to the point of beginning; and the vacated North 5 feet of West
12th Street adjoining the above described land on the South, in the
City of Lawrence, Douglas County, Kansas, and being in the
Southwest 1/4 of Section 31, Township 12, Range 20, in Douglas
County, Kansas.

TOGETHER with all and singular the tenements, easements, hereditaments and appurtenances thereunto belonging, and
all estate, right, title, interest and claim either at law or in equity of the first part Y in and to said described real estate and
the buildings, structures, improvements and facilities erected and to be erected thereon, and all fixtures, machinery, equipment,
implements and apparatus now or hereafter attached to or used in connection with the said described premises.

TO HAVE AND TO HOLD the same unto the said second part Y, and to its XXX, successors and assigns for-
ever, provided always, and this instrument is made, executed, and delivered upon the following conditions, to-wit:

WHEREAS, the said first part Y, ha S this day executed and delivered its its certain promi-
sory note in writing to the said second part Y payable at the office of the bank,
a true copy of which is hereto attached and made a part hereof as follows, to-wit:

PROMISSORY NOTE

\$30,000.00

Overland Park, Kansas
October, 1966

FOR VALUE RECEIVED, the undersigned, jointly and severally as
principals, promise to pay to the order of

RANCHMART STATE BANK, or order
at its office in Overland Park, Kansas, the
principal sum of

THIRTY THOUSAND AND NO/100 ----- DOLLARS

in lawful money of the United States of America, with interest thereon from the
date of this note at the rate of Seven percent (7%) per annum, in monthly install-
ments payable as follows: Two Hundred Sixty-nine and 66/100 Dollars on the
1st day of December, 1966 and Two Hundred Sixty-nine and 66/100 Dollars on
the 1st day of each succeeding month thereafter until the 1st day of December,
1976, when the unpaid balance becomes due and payable. Each installment
should be first applied in payment of the interest and then on the unpaid balance
of the principal sum. If default be made in the payment of this note when due,
it shall bear interest at the rate of ten percent (10%) per annum as long as said
default does exist.