

KCUL Form RE-1

BOOK 145

6453

CREDIT UNION REAL ESTATE MORTGAGE

THIS MORTGAGE made this June, one thousand, nine hundred and sixty-six,
between Herman D. Lujan and Carla W. Lujan, a husband and wife.
1652 Mississippi Street of Lawrence, County of Douglas
and State of Kansas, hereinafter referred to as the Borrower, whether one or more, and the
Missouri-Pacific and Industrial Credit Union of Coffeyville, Kansas.

WITNESSETH: That the Borrower in consideration of the sum of
Three-thousand-one-hundred-fifty-and-no/100 DOLLARS (\$3,150.00)
and the further covenants, agreements and loans and advances hereinafter specified to the said Borrower duly paid, the receipt of which
is hereby acknowledged, has sold and by these presents does grant, bargain, sell, MORTGAGE AND WARRANT to the said Credit Un-
ion its successors and assigns, forever, all the following described real estate, situated in the County of
State of Kansas, to-wit:

Lot Six (6), Block Two (2), in University Place, an addition to the City of Lawrence,
Douglas County, Kansas.

One note in the amount of Thirty-one-hundred-fifty, Dollars and No cents. (\$3,150.00),
payable in monthly payments of Seventy-dollars, and no cents (\$70.00), to include the
interest at 8/10 of one percent on the unpaid balance monthly.

TO HAVE AND TO HOLD the premises described, together with all and singular the tenements, hereditaments, and
appurtenances thereunto belonging, and the rents, issues, and profits thereof; and also all furnaces, heaters, mantels, air-
conditioning machines and equipment, gas and electric fixtures, screens, screen doors and storm windows, awnings,
water heaters and water softeners, water pumps and electric motors contained or placed in the buildings upon said premises, and
used or useful in connection with said buildings, as well as any and all garages and other out-buildings now located or hereafter
placed upon said premises, whether the same are upon or off foundation; and also all the estate, right, title, and interest of the
Borrower therein unto the Credit Union forever.

The Borrower hereby covenants that he has good right to sell and convey said premises, as aforesaid, and that they are free
from encumbrance, and hereby warrants the title to the same against all persons whomsoever.

This mortgage is given to secure the payment of any sum or sums of money which may be loaned or advanced by the Credit Union,
its successors or assigns, to the Borrower at the date hereof or from time to time, as the parties hereto may now or hereafter agree, with
interest on each loan or advance from the time of the advance until paid; it being the intention of the parties hereto that this mortgage
shall secure any and all advances made from time to time to the Borrower by the Credit Union, its successors or assigns, however evi-
denced, whether by note, check, receipt, book accounts, overdrafts, or any liability as endorser or guarantor on any other indebtedness of
either of the Borrowers, either direct or indirect, now or hereafter held by the said Credit Union, its successors or assigns, and to re-
main in full force and effect between the parties hereto, or assigns, until all advances made by virtue hereof, including all other liabil-
ities held heretofore mentioned, are paid in full with interest; said payments as made to the Credit Union by the Borrower to be applied
first to the payment of interest on the principal and the balance in the reduction of the principal amount of said note.

The Borrower covenants and agrees as follows:

That he will promptly pay the principal of and interest on the indebtedness evidenced by the said notes or other obligations, at
the time and in the manner therein provided.

That he will promptly pay, before the same shall become delinquent, all taxes and special assessments of any kind that may
be levied or assessed within the State of Kansas upon the mortgaged premises or any part thereof or upon the interest of the
Borrower, his successors or assigns, in said premises or upon the note or debt secured by this mortgage.

That the Borrower will keep the improvements now existing or hereafter erected on the mortgaged premises insured, as may
be required from time to time by the Credit Union, against loss by fire or other hazards, casualties and contingencies in such amounts
and for such periods as it may require and will pay promptly, when due, any premiums on such insurance. All insurance shall be
carried in companies approved by the Credit Union, and the policies and renewals thereof shall be held by it and have attached
thereto loss payable clauses in favor of and in form acceptable to the Credit Union. In the event of loss, he will give immediate
notice by registered mail to the Credit Union who may make proof of loss, if not made promptly by the Borrower, and each
insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Credit Union instead
of to the Borrower and the Credit Union jointly, and the insurance proceeds, or any part thereof, may be applied by the Credit
Union, at its option, either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property
damaged.

In case of failure to insure or maintain insurance as agreed, or on failure to deliver said policies to the Credit Union, or on
default in the payment of any premium on any such policy when due, the Credit Union may procure and maintain such insurance
and pay any and all premiums thereon and collect the cost thereof with interest at the highest legal rate, from the Borrower, and
the same with interest as aforesaid shall be a lien on said premises and be secured by this mortgage and collected in like manner
as the principal sum hereby secured. In the event of foreclosure of this mortgage or other transfer of title to the mortgaged
property in extinguishment of the debt secured hereby, all right, title, and interest of the Borrower in and to any insurance policies
then in force shall pass to the purchaser or grantee.

That he will keep the evidence of title, as deposited with the Credit Union, extended to show the record ownership of the
premises and to show the state of title in the event of any legal proceedings affecting this mortgage, and will keep the buildings
and other improvements on the premises in as good repair and condition as at this time, ordinary wear and tear only excepted.

To reimburse the Credit Union for all costs and expenses incurred in any suit in which the Credit Union may be obliged to
defend or protect its rights or lien acquired hereunder, including all abstract fees, court costs, and other expenses; and such sums
shall be secured hereby and included in any decree of foreclosure.

In the event of foreclosure of this mortgage, the Credit Union shall be entitled to have a receiver appointed by the court to
take possession and control of the premises described herein and collect the rents, issues, and profits thereof; the amounts so
collected by such receiver to be applied under the direction of the court to the payment of any judgment rendered or amount found
due under this mortgage.

That if there shall be a default in any of the terms, conditions, or covenants of this mortgage, or of the notes or other obligations
secured hereby, then any sums owing by the Borrower shall, at the option of the Credit Union, become immediately due and payable.
The Credit Union shall then have the right to enter into the possession of the mortgaged premises and collect the rents, issues, and
profits thereof. In the event of any default as herein described, this mortgage may be foreclosed. Appraisalment hereby waived.