and upon being indemnified to its satisfaction, forthwith shall enter into and upon and take and hold possession of the trust estate, and may exclude the Borrower and its agents and servants and all other persons or corporations wholly therefrom and may use, manage and control the trust estate and conduct the business of the Borrower with respect thereto in such manner as in its discretion it shall deem to be to the best advantage of the holders of the Bonds.

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In aid of the exercise of the power of entry conferred upon the Trustee under the foregoing provisions of this section, the Trustee in its discretion and without notice or demand upon the Borrower, such notice and demand being hereby expressly waived, shall be entitled to the appointment of a receiver by any court of competent jurisdiction and such receiver so appointed shall be entitled to exercise all the powers hereby conferred upon the Trustee under the provisions of this Article VII in the management and operation of the trust estate.

Section 7.05. Operations by Trustee: Upon every such entry the Trustee, from time to time and at the expense of the trust estate, either by purchase, repair or construction may maintain and restore and insure and keep insured the trust estate and make all necessary repairs, renewals, replacements, alterations, additions, betterments and improvements, as it may deem judicious. The Trustee, in case of such entry, shall have the right to manage the trust estate and to carry on the business of the Borrower with respect thereto and to exercise all the rights and powers of the Borrower either in the name of the Borrower or otherwise, as the Trustee shall deem best, and shall be entitled to collect, take and receive all fees, earnings, income, rents, issues and profits of the trust estate.

After deducting the expenses of operating the trust estate and of conducting the business thereof, and of all repairs, 449

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