

to the Borrower by the Trustee, which may give such notice in its discretion and shall give such notice upon written request of the holders of not less than twentyfive per centum in principal amount of the Bonds then outstanding;

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(f) If the Borrower (1) admits in writing its inability to pay its debts generally as they become due, (2) files a petition in bankruptcy, (3) makes an assignment for the benefit of its creditors, or(4) consents to or fails to contest the appointment of a receiver or trustee for itself or for the whole or any substantial part of the mortgaged property;

(g) If, (1) the Borrower is adjudged insolvent by a court of competent jurisdiction, (2) on a petition in bankruptcy filed against the Borrower it be adjudged a bankrupt, or (3) an order, judgment or decree be entered by any court of competent jurisdiction appointing, without the consent of the Borrower, a receiver or trustee of the Borrower or of the whole or any part of the mortgaged property and any of the aforesaid adjudications, orders, judgments or decrees shall not be vacated or set aside or stayed within ninety days from the date of entry thereof;

(h) If the Borrower shall file a petition or answer seeking reorganization or arrangement under the Federal bankruptcy laws or any other applicable law or statute of the United States of America or any State thereof;

(i) If a court of competent jurisdiction shall enter an order, judgment or decree appointing, without the consent of the Borrower, a receiver of the Borrower, or of the whole or any substantial part of its property, or approving a petition filed against the Borrower 446