

tions, preparation of plans, drawings and specifications, and supervision of construction, as well as for the performance of all other duties of engineers and architects in relation to the construction of the Project or the issuance of Bonds therefor;

17

(f) Expenses of administration, supervision and inspection properly chargeable to the Project, legal expenses and fees, financing charges, United States Documentary Stamp taxes, cost of audits and of preparing, offering and issuing the Bonds, abstracts of title, title reports or opinions, and all other items of expenses, not elsewhere in this Section specified, incident to the construction and financing of the Project;

(g) The fixed fee for the payment of the expenses of the Government in supervising and inspecting the work appertaining to the construction of the Project and of auditing the books, records and accounts pertaining thereto; and

(h) Any other obligation or expense heretofore or hereafter incurred by the Borrower in connection with the construction of the Project, except for moveable equipment and furnishings.

Section 4.03. Payments from Construction Account: So long as the Government holds any of the Bonds, payments shall be made by the Borrower from the Construction Account only for such purposes as shall have been previously specified in a signed certificate of purposes filed with and approved by the Housing and Home Finance Administrator, or his authorized representative. A copy of each such certificate of purpose shall be furnished by the Borrower to the Depositary. All payments made by the Borrower from the Construction Account shall be presumed by the Depositary, to be made for the purposes certified in said certificate, and the Depositary shall not be required to see to the application of any payments made by the Borrower from the