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without coupons in the form of the fully registered Bond hereinbefore set forth, registered in the name of such purchaser or purchasers, and calling for the same payments of interest and principal as the Bonds awarded to such purchaser or purchasers.

(b) Such fully registered Bonds shall be numbered from R-1 consecutively upward and shall be subject to redemption as a whole or in part, and payment of the redemption price for Bonds or portions of Bonds so redeemed shall be made by the Borrower in the manner provided in this Indenture. Payments of principal and interest, otherwise than upon full redemption, made in respect of any of such fully registered Bonds, may be made to the registered holders thereof or to their designated agent, without presentation or surrender of such Bonds, and all such payments shall fully discharge the obligations of the Borrower in respect of such Bonds to the extent of the payments so made.

(c) An order for authentication of Bonds, signed in the name of the Borrower by its designated officer or officers, shall be delivered to the Trustee, specifying the aggregate principal amount of each fully registered Bond to be issued, the serial number thereof, and the name of the purchaser in whose name such Bond shall be registered by the Trustee, and requesting the Trustee to authenticate and deliver such Bond to an officer of the Borrower designated to receive the same for delivery to the purchaser.

Section 2. Amendment of Article III of Part Two:

Article III of Part Two of this Indenture providing for redemption of Bonds is hereby deleted.

Section 3. Amendment of Section 4.03 of Part Two:

Section 4.03 of Part Two of this Indenture is hereby amended to read as follows: