

on the redemption date at the redemption price thereof, at the office of the Trustee in Lawrence, Kansas.

If cash in the amount necessary to pay, retire or redeem such Bonds called for redemption or selected for payment pursuant to a tender of bonds for payment and not theretofore surrendered for payment or redemption is on deposit with the Trustee, interest on such Bonds shall cease to accrue from and after the date fixed for redemption. The respective registered owners of the Bonds called for redemption or selected for payment pursuant to such offer of tender and not theretofore surrendered for payment or redemption shall be entitled to receive payment of the retirement or redemption price on the date fixed for payment or redemption upon presentation and surrender to the Company at the office of the Trustee on and after that date, of such Bonds.

Bonds so paid or redeemed shall forthwith be cancelled by the Trustee and within a reasonable time the Trustee shall deliver such cancelled Bonds to the Borrower.

Section 4. Investment of Funds: Moneys held in the Construction Account may be invested by the Trustee at the direction of the Borrower in direct obligations of the United States Government maturing in not more than six months from date of purchase. Moneys held in the Bond Reserve Account shall be invested by the Trustee in direct obligations of the United States Government maturing in not more than ten years from date of purchase. All interest on any investments held in any fund or account shall accrue to and become a part of such fund or account until such fund or account