

or resume said payments into the Bond Reserve Account until they aggregate the principal amount of Twelve Thousand Five Hundred Dollars (\$12,500). All amounts credited to and deposited in said Bond Reserve Account shall be used by the Trustee solely to prevent any default in the payment of interest on the Bonds herein authorized if the moneys in the Bond and Interest Sinking Fund Account, hereinbefore created, are insufficient to pay interest on the said Bonds as it becomes due. No part of said Bond Reserve Account shall ever be expended or used to call any of said Bonds for payment prior to their ultimate maturity unless all of said outstanding Bonds be called for payment and funds are available to pay the same according to their terms.

Section 3. Redemption of Bonds: As soon as the required reserve is accumulated in the Bond Reserve Account, the Trustee shall on May 1 of each year so long as any of the Bonds are outstanding cause notice to be given to all of the registered owners of the Bonds, in the name and at the expense of the Borrower, of a call for tender of Bonds for payment and retirement through the acceptance of the lowest priced tenders which are submitted. Such notice shall be given to all registered owners of the Bonds not less than fifteen days prior to the payment date and shall specify the date of payment and that no tender price of par or more than par will be accepted. Prior to June 1 of each year so long as any of the Bonds are outstanding, the Trustee shall use all moneys remaining in the Sinking Fund to pay and retire Bonds tendered for