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the following June 1 (nine monthly installments) of each year thereafter until all of the Bonds herein authorized and all interest thereon have been paid.

All amounts credited to and deposited in said Sinking Fund Account shall be expended and used by the Borrower first for the purpose of paying the interest on the outstanding Bonds herein authorized as and when such interest becomes due and to pay the charges of the Trustee for acting as Trustee under this Indenture.

Section 2. Bond Reserve Account: There is hereby created and ordered to be established with the Trustee designated in this Indenture, a separate account herein called the "Bond Reserve Account," and the Trustee shall, after making the payment of interest and charges provided for by Section 1 of this Article IV, next credit and deposit in said Bond Reserve Account all remaining moneys in said Sinking Fund Account until a total amount of Twelve Thousand Five Hundred Dollars (\$12,500) shall have accumulated in said Account. After said payments aggregate Twelve Thousand Five Hundred Dollars (\$12,500), either in cash or the par or face amount of obligations of the United States Government, no further payments into said Account shall be required but if Trustee shall ever be compelled to use or expend any part of said Account for a purpose herein authorized and such expenditure shall reduce the amount of said Account below the sum of Twelve Thousand Five Hundred Dollars (\$12,500), then the Trustee is directed to, after making all the expenditures required by Section 1 of this Article IV, continue