

tion 4.02 of Part Two, or for reimbursements permitted by Section 4.03 of said Part Two, shall be signed by the President, Vice President or Treasurer of the Borrower, or by such other officers or persons as successors to the persons aforesaid as may be designated by resolution of the Board of Directors of the Borrower.

ARTICLE IV

DISPOSITION OF PLEDGED REVENUES - REDEMPTION OF BONDS

Section 1. Bond and Interest Sinking Fund Account:

There is hereby created and ordered to be established with the Trustee designated in this Indenture, and maintained so long as any of the Bonds are outstanding, a separate account or accounts (herein collectively called the "Bond and Interest Sinking Fund Account" or "Sinking Fund Account") and all accrued interest received by the Borrower from the sale of the Bonds shall be deposited to the credit of said Bond and Interest Sinking Fund Account, which sum shall be credited against the amount to be deposited into said Sinking Fund Account under subsection (a) of this Section 1 of Article IV. The Borrower covenants and agrees that it will transfer from its general funds and deposit to the credit of the Bond and Interest Sinking Fund Account the following amounts on the dates specified, to-wit:

- (a) One Thousand Five Hundred Dollars (\$1,500) each month during the period beginning March 1, 1966 and ending June 1, 1966, inclusive; and
- (b) Two Thousand One Hundred Dollars (\$2,100) each month during the period beginning October 1 and ending on