

of the Trustee, upon surrender of this Bond for transfer at the said office of the Trustee, duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Borrower and the Trustee, duly executed by the registered owner hereof or his attorney duly authorized in writing. The Borrower, the Trustee and any agent of the Borrower may treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment and for all other purposes. No service charge shall be made for any such transfer, but the Borrower may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection therewith.

In case an event of default, as defined in the Indenture, occurs, the principal of this Bond and all other Bonds outstanding, may be declared or may become due and payable prior to the stated maturity hereof in the manner and with the effect and subject to the conditions provided in the Indenture.

To the extent permitted by and as provided in Article XI of Part Two of the Indenture, the terms and provisions of the Indenture, or of any instrument supplemental thereto, may be modified or altered by the assent or authority of the holders of at least sixty-five per centum in aggregate principal amount of the Bonds then outstanding thereunder; PROVIDED, HOWEVER, that no such modification or alteration shall be made which will permit (a) an extension of the maturity of any Bond issued hereunder, or (b) a reduction in the principal amount of any Bond or the redemption