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by said Board (herein sometimes called the "Resolution"); and

WHEREAS, the fully registered Bonds issuable hereunder, the Trustee's Authentication Certificate, the Certificate of Registration and the assignment form to be endorsed on the Bonds are to be substantially in the following forms, respectively, to wit:

(FORM OF FULLY REGISTERED BOND)

UNITED STATES OF AMERICA
STATE OF KANSAS
ALPHA XI CHAPTER OF THE SIGMA CHI FRATERNITY
HOUSING FACILITY FIRST MORTGAGE BONDS
SERIES 1966

No. R _____

ALPHA XI CHAPTER OF THE SIGMA CHI FRATERNITY, a Kansas corporation, (herein called the "Borrower"), for value received, hereby promises to pay to _____, or registered assigns, on the first day of July, 1990, the principal sum of _____ Dollars (\$_____) and to pay interest thereon to the registered owner hereof, from the date hereof, at the rate of five per centum (5%) per annum, payable July 1, 1967, and semi-annually thereafter on January 1 and July 1 of each year until the principal amount hereof has been paid. Both the principal of and the interest on this Bond shall be payable in any coin or currency which, on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, at Lawrence National Bank of Lawrence, as trustee