

TRUST INDENTUREPart OnePARTIES, RECITALS AND GRANTING CLAUSES

THIS INDENTURE, consisting of two parts identified as Part One and Part Two (herein sometimes called the "Indenture"), dated as of February 1, 1966, by and between ALPHA XI CHAPTER OF THE SIGMA CHI FRATERNITY, a nonprofit corporation, organized and existing under the laws of the State of Kansas, located at Lawrence, in the County of Douglas, in the State of Kansas (hereinafter sometimes called the "Borrower"); acting by and through its Board of Directors (hereinafter sometimes called the "Board"), and LAWRENCE NATIONAL BANK OF LAWRENCE, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, and having its main office and place of business in the City of Lawrence, in Douglas County, Kansas (hereinafter sometimes called the "Trustee"),

W I T N E S S E T H

WHEREAS, the Borrower is duly authorized by law to borrow money for its lawful corporate purposes and to issue and sell its bonds for money so borrowed and to mortgage and pledge its properties now owned or hereafter acquired in order to secure the payment of such obligations; and

WHEREAS, the Borrower proposes to construct on the site