

336

Said mortgagors hereby agree to pay all taxes and assessments levied on said premises before any penalties or costs shall accrue on account thereof, and to keep said premises insured in favor of mortgagee in the sum of at least nine thousand and no/100 ----- DOLLARS in an insurance company satisfactory to mortgagee.

This mortgage is executed to secure payment of the sum of \$6922.50 ----- Dollars advanced by mortgagee to mortgagors, with interest, and such charges as may become due to mortgagee under the terms of the note hereby secured, which note is hereby made a part hereof, and which is to be paid by mortgagors to mortgagee with interest at 5% per annum as follows: paid in advance for the length of the loan

It is the intention and agreement of the parties that this mortgage also secures any future advancements made to mortgagors by mortgagee and all indebtedness in addition to the above amount which mortgagors may owe to mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect until all amounts due hereunder, including future advancements, are paid in full, with interest. Upon the maturing of the indebtedness for any cause, the total debt on such additional loans, if any, with interest, shall at the same time and for the same specified causes be considered matured, and shall be collectible out of the proceeds of sale through foreclosure or otherwise.

Mortgagors shall pay all costs, charges and expenses reasonably incurred or paid at any time by mortgagee, including abstract or title insurance expenses, because of the failure of mortgagors to comply with the provisions of said note and this mortgage, and the same are hereby secured by this mortgage.

The failure of mortgagee to assert any of its rights hereunder at any time shall not be construed as a waiver of its right to assert the same at a later date, and to enforce strict compliance with all of the terms and provisions of said note and of this mortgage.

NOW, If said mortgagors shall pay or cause to be paid to said mortgagee their heirs or assigns, said sum of money in the above described note mentioned, together with the interest thereon, and all future advancements with interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises, or any part thereof, are not paid when the same are by law made due and payable, or if insurance premiums are not paid when due, then the whole of said sum and sums, and interest thereon, shall become due and payable at the option of the holder hereof, and said mortgagee shall be entitled to the possession of said premises.

This mortgage shall extend to and be binding upon the heirs, executors, administrators, and assigns of the respective parties.

IN WITNESS WHEREOF, said mortgagors have hereunto set their hands the day and year first above written.

Herman R. Victor
Herman R. Victor
Rheva A. Victor
Rheva A. Victor Mortgagee

51240 SM 3-65

STATE OF KANSAS, Jefferson COUNTY, ss.
BE IT REMEMBERED, That on this 19th day of July, 1966, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came Herman R. Victor and Rheva A. Victor, his wife who are personally known to me to be the same persons who executed the within instrument of writing, and such persons duly acknowledged the execution of the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year last above written.

Term expires 10-17-67, 19

C. L. Barnes
C. L. Barnes

Notary Public.

ASSIGNMENT

Recorded August 23, 1966 at 1:02 P.M.

James Beem Register of Deeds

\$6,922.50

RECEIPT

May 31, 1968

RECEIVED of Herman R. Victor and Rheva A. Victor the within named mortgagors, the sum of Six thousand nine hundred twenty two--and 50/100 DOLLARS, in full satisfaction of the within mortgage.

(Corp. Seal)

The Bank of Perry Perry Kansas

Frank E. Obenland, Vice President & Cashier

This release was written on the original mortgage entered

this 7th day of June, 1968

James Beem
Reg. of Deeds

Deputy