

REAL ESTATE MORTGAGE FOR KANSAS

BOOK 144

5842 (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated August 3, 1966

WHEREAS, the undersigned Kenneth L. Lawson and Sharon K. Lawson, husband and wife

residing in Douglas County, Kansas, whose post office

address is Eudora, Kansas,  
herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers  
Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a

certain promissory note, herein called "the note," dated August 3, 1966, for the principal sum of  
Eight Thousand Three Hundred Dollars (\$8,300.00), with interest at

the rate of five percent (5%) per annum, executed by Borrower and payable to the order

of the Government in installments as specified therein, the final installment being due on August 3, 1991,  
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by  
Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the  
purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pur-  
suant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and  
each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to  
the insured lender along with the note an insurance endorsement insuring the payment of the note fully as to  
principal and interest; and

WHEREAS, at all times when payment of the note is insured by the Government, the Government by agree-  
ment with the insured lender set forth in the insurance endorsement will be entitled to a specified portion of the in-  
terest payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and  
remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and  
will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to  
the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note  
is held by the Government, or in the event the Government should assign this instrument without insurance of the note,  
to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein,  
(b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein  
to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default  
by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures  
made by the Government, with interest, as hereinafter described, and the performance of every covenant and agree-  
ment of Borrower contained herein or in any supplementary agreement, Borrower does hereby mortgage, assign,  
and warrant to the Government the following property situated in the State of Kansas, County (ies) of

Douglas

Lot 20 and the North Half of Lot 19, in Block 168, in the City of Eudora.

Any of the property constructed, improved, or purchased with the loan will  
be personally occupied and used by borrower and not rented or leased, unless  
the Government gives written consent otherwise.