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each shall be entitled to receive from the security, in the event of default, foreclosure, and sale, proportionate amounts based upon the amounts then owing on the several notes secured by this indenture, subject to the further condition of this mortgage that there is to be another mortgage executed to Alpha Gamma Delta Fraternity Corporation, also to secure payment of the sum of \$50,000.00, and which indebtedness shall be secured equally with the indebtedness secured by this indenture, and, in the event of default, foreclosure, and sale, said Alpha Gamma Delta Fraternity shall also be considered to have a second mortgage upon the above described real estate, co-equal to the rights granted under this mortgage, and shall share, prorata, with the second parties under this instrument, based upon the amounts then due and unpaid to all of said parties under their respective notes.

It is agreed by the parties hereto that the terms and provision of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, successors, or assigns of the respective parties hereto.

IN WITNESS WHEREOF, the said party of the first part has hereunto caused this mortgage to be signed on its behalf by its President, thereunto duly authorized so to do, and to be attested by its Secretary, and has caused its common seal to be hereunto affixed the day and year last above written.

EPHILON BETA HOUSE CORPORATION OF ALPHA GAMMA DELTA
of Lawrence, Kansas, a Corporation

By

Loelap G. Dodge H. (Mrs. L. H. R.)
President

Attest:

Francis H. Popplewell (The J. H.)
Secretary