

BOOK 5344
144

MORTGAGE

THIS INDENTURE, Made this 15th day of June, 1966 between
F. E. Simmons and Effie Lou Simmons, husband and wife.of Lawrence, in the County of Douglas, and State of Kansas parties of the first part, and
THE LAWRENCE BUILDING AND LOAN ASSOCIATION of Lawrence, Kansas, party of the Second Part.

WITNESSETH, that the said parties of the first part, in consideration of the loan of the sum of

Sixteen Thousand Five Hundred and no/100-----DOLLARS

to them, duly paid, the receipt of which is hereby acknowledged, have, sold and by this indenture do GRANT,
BARGAIN, SELL and MORTGAGE to the said party of the second part, its successors and assigns, the following described real estate situated in the County ofDouglas, and State of Kansas, to-wit: Commencing at the Northwest corner of the
Township Thirteen (13) South, Range Twenty (20) East of the Sixth Principal
Meridian, thence East along the North line of said Section 520 feet, thence
South parallel with the West line of said Quarter Section 273 feet for a
point of beginning, said point of beginning being the Southwest corner of
Lot Four (4), Block One (1) in Town and Country Addition No. 3, an Addition
to the City of Lawrence, Douglas County, Kansas; Thence South parallel
with the West line of said Quarter Section 412.70 feet; thence East parallel
with the North line of said Quarter Section 166.0 feet; thence North
parallel with the East line of said Quarter Section 202.70 feet; thence
East parallel with the North line of said Quarter Section 100 feet to the
West line of Block Two (2) of said Town and Country Addition No. 3; thence
North along the West line of said Block Two (2), 210.0 feet to the South-
east corner of Lot Ten (10) in Block Two (2) in said Town and Country
Addition No. 3; thence West 266.53 feet to the point of beginning, less the
South one-half of the cul-de-sac known as Craig Court, containing 2 acres
more or less, in Douglas County, Kansas.The Mortgagors understand and agree that this is a purchase money mortgage.
Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, and window
shades or blinds, used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.TO HAVE AND TO HOLD THE SAME, With all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining,
forever.And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners
of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the parties of the first part shall at all times during the life of this indenture, pay all taxes and assess-
ments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings
upon said real estate insured for loss from fire and extended coverage in such sum and by such insurance company as shall be specified and directed by the
party of the second part, the loss, if any, made payable to the party of the second part to the extent of its interest. And in the event that said parties
of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party of the
second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall
bear interest at the rate of 10% from the date of payment until fully repaid. Sixteen Thousand Five HundredThis grant is intended as a mortgage to secure the payment of the sum of and no/100-----DOLLARS
according to the terms of one certain written obligation for the payment of said sum of money, executed on the 15th day of
June, 1966, and by its terms made payable to the party of the second part, with all interest accruing thereon accordingto the terms of said obligation, also to secure all future advances for any purpose made to parties of the first part by the party of the second part,
whether evidenced by note, book account or otherwise, up to the original amount of this mortgage, with all interest accruing on such future advances according to
the terms of the obligation thereof, and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to dis-
charge any taxes with interest thereon as herein provided, in the event that said parties of the first part shall fail to pay the same as provided in the indenture.Parties of the first part hereby assign to party of the second part the rents and incomes arising at any and all times from the property mortgaged to
secure said written obligation, also all future advances hereunder, and hereby authorize party of the second part or its agent, at its option upon default, to take
charge of said property and collect all rents and income and apply the same on the payment of insurance premiums, taxes, assessments, repairs or improvements
necessary to keep said property in tenantable condition, or other charges or payments provided for in this mortgage or in the obligations hereby secured. This
assignment of rents shall continue in force until the unpaid balance of said obligations is fully paid. It is also agreed that the taking of possession hereunder,
shall in no manner prevent or retard party of the second part in collection of said sums by foreclosure or otherwise.The failure of the second part to assert any of its right hereunder at any time shall not be construed as a waiver of its right to assert the same at a later
time, and to insist upon and enforce strict compliance with all the terms and provisions in said obligations and in this mortgage contained.If said parties of the first part shall cause to be paid to party of the second part, the entire amount due it hereunder and under the terms and
provisions of said note hereby secured, and under the terms and provisions of any obligation hereafter incurred by parties of the first part for future
advances, made to them by party of the second part whether evidenced by note, book
account or otherwise, up to the original amount of this mortgage, and any extensions or renewals hereof and shall comply with all of the provisions in said note
and in this mortgage contained, and the provisions of future obligations hereby secured, then this conveyance shall be void.If default be made in payment of such obligations or any part thereof or any obligations created thereby, or interest thereon, or if the taxes on said real
estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are
not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remain-
ing unpaid, and all of the obligations for the security of which this indenture is given shall immediately mature and become due and payable at the option of the
holder hereof, without notice, and it shall be lawful for the said party of the second part, its successors and assigns, to take possession of the said premises
and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to
sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then
unpaid of principal and interest together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party making such
sale, on demand, to the party of the first part. Parties of the first part shall pay party of the second part any deficiency resulting from such sale.It is agreed by the parties hereto that the terms and provisions of this Indenture and each and every obligation therein contained, and all benefits accruing
therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective
parties hereto.

IN WITNESS WHEREOF, the parties of the first part have hereunto set their hands and seals the day and year last above written.

F. E. Simmons (SEAL)

Effie Lou Simmons (SEAL)