IT IS MUTUALLY AGREED THAT:

1. Mortgagee shall be subrogated to the lien of any and all prior incumbrances, liens or charges paid and discharged from the proceeds of the note hereby secured, and even though said prior liens have premises affected thereby to the extent of such payments, respectively.

2. Whenever by the terms of this instrument or of said note Mortgagee is given any option, such option may be exercised when the right accrues, or at any time thereafter.

3. All Mortgagors shall be jointly and severally liable for fulfillment of their covenants and agree-ments herein contained, and all provisions of this mortgage shall inure to and be binding upon the heirs, executors, administrators, successors, grantees, lessees and assigns of the parties hereto, respectively, when due or if there shall be a failure on the part of Mortgagors to comply with any covenant, condition or provision of this mortgage, then the said note and the whole indebtedness secured by this mortgage, fees herein specified shall, at the option of Mortgage and without notice to Mortgagors (such notice being hereby expressly waived), become due and collectible at once by foreclosure or otherwise.

5. If the note and mortgage or either of them shall be placed in the hands of an attorney for collection or foreclosure, or if Mortgagee voluntarily or involuntarily becomes or is made a party to any suit or proceeding relating to the premises or to this mortgage or said note, Mortgagors shall reimburse Mortgagee title insurance in connection therewith.

6. If any proceedings shall be brought to foreclose this mortgage or to collect the indebtedness hereby secured, Mortgagee shall be entitled as a matter of right, without notice to Mortgagors or any person claiming under them and without regard to the adequacy of the security or whether the same shall then be occupied by the owner of the equity of redemption as a homestead, to the immediate appointment of a receiver with power to take possession of the premises, lease the same, collect all IT IS MUTUALLY AGREED THAT: U 7. Notwithstanding anything in this mortgage or the note secured hereby to the contrary, neither to the extent that the same may be legally enforceable; and any provision to the contrary shall be of no 7. Notwithstanding anything in this mortage or the note secured hereby to the contrary, neither this mortage nor said note shall be deemed to impose on the Mortageors ony obligation of payment, except force or effect.

8. Any award of damages under condemention for injury to, or taking of, any part or all of said property is hereby assigned to Mortagege with authority to apply or release the moneys received, as above provided for insurance loss proceeds.

9. Upon maturity of said indebtedness, whether in due course or as above provided, Mortagege shall have the right to enter into and take possession of said premises and collect the rents, issues and profits thereof, and the net income, after allowing a reasonable fee for collection thereof and for management of the property, may be applied to the payment of taxes, insurance premiums and other charges thereon, or in reduction of the indebtedness secured by this more premiums and other charges thereon, or in reduction of the indebtedness secured by this mortage; and the rents, issues and profits are hereby specifically pledged to the payment of said indebtedness and of all other obligations which may accurate the control of the control of