

8. The terms, conditions, covenants and provisions hereof, whether so expressed or not, shall apply to and bind the respective parties hereto, their heirs, executors, administrators, successors and assigns and shall inure to the benefit of Mortgagee, its successors and assigns. Words used in the singular shall include the plural and words in the plural shall include the singular, and the word Mortgagors and the corresponding plural wherever used herein shall mean the person, persons or corporation, whether one or more, named above as "Mortgagors," jointly and severally.

9. After September 1, 1971, additional payments on account of principal (hereinafter called "prepayment") may be made without charge in amounts not exceeding in total \$7,000.00 in any one calendar year. Any prepayment shall be made only on an instalment due date and in an amount equal to the principal to become due in the one or more instalments next succeeding the date of payment. No prepayment shall affect the amount or time for payment of subsequent required instalments.

10. The indebtedness may be paid in full only as follows: (a) on any instalment due date between September 1, 1971, and August 1, 1974, both inclusive, upon payment of a premium of 3% of the unpaid balance so prepaid; (b) on any instalment due date between September 1, 1974, and August 1, 1976, both inclusive, upon payment of a premium of 2% of the unpaid balance so prepaid; and (c) on any instalment due date on or after September 1, 1976, upon payment of a premium of 1% of the unpaid balance so prepaid.

11. During the term of this mortgage Mortgagors shall annually furnish to Mortgagee, within ninety (90) days after the close of each fiscal year of Mortgagors, a copy of an audited statement showing Mortgagors' income and expenses in such detail as Mortgagee shall reasonably request, certified by a Certified Public Accountant.

12. Mortgagors, in addition to the required payments of principal and interest, agree to pay to Mortgagee monthly, commencing with the first instalment of principal and interest, a sum equal to the premiums which will next become due on policies of fire or other insurance required by this mortgage, plus taxes and assessments next due on the mortgaged property (all as estimated by Mortgagee), less all sums already paid therefor or deposited with Mortgagee for payment thereof divided by the number of months to elapse before one month prior to the date when such premiums, taxes and assessments will become due, such sums to be held by Mortgagee without interest to pay such premiums, taxes and assessments when due. If the amount of such deposits shall exceed payments made by Mortgagee for such premiums, taxes and assessments, the excess shall be credited on subsequent payments to be made by Mortgagors. If such deposits shall be insufficient to pay such insurance premiums, taxes and assessments when due, Mortgagors will pay to Mortgagee the amount of the deficiency on the first day of the month following determination of the deficiency.

IN WITNESS WHEREOF, each of the Mortgagors has hereunto set his or her hand and seal or caused this mortgage to be executed by its duly authorized officers and its corporate seal to be hereunto affixed, the day and year first above written.

LAMBDA HOUSE CORPORATION OF  
DELTA DELTA DELTA, formerly named  
LAMBDA CHAPTER OF THE DELTA DELTA  
DELTA FRATERNITY

ATTEST:

*Mary Jane Church*  
Secretary

By: *Thelma Bernhardt Morrell*  
President



(Print or type each name below signature)