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LEGAL DESCRIPTION

Beginning at the Southwest corner of the Southwest Quarter of Section 5, Township 13 South, Range 21 East of the 6th P.M., thence East in and along the South line of the said Southwest Quarter 181 feet to the center of a concrete culvert, thence North and Northwesterly in and along the center line of a drainage ditch to the center line of the Wakarusa Creek, thence Southwesterly in and along the centerline of said Creek to the West line of the Southwest Quarter, thence South in and along the West line of the said Southwest Quarter 239 feet, more or less, to the Southwest corner of the Southwest Quarter of Section 5, the place of beginning, less that portion thereof for State Highway purposes shown in Deed recorded in Book 125, Page 552, described as follows:

A tract of land lying in the Southwest Quarter of the Southwest Quarter of Section 5, Township 13 South, Range 21, beginning at the Southwest corner of said Section, thence North 49 feet, thence North 82° 07' East 841 feet, thence on a curve of 1960.1 feet radius to the right 194 feet, thence South 10 feet, thence continuing on a curve of 1950.1 feet radius to the right 200 feet more or less to the South line of said Section, thence West along said section line to the place of beginning, containing 1.2 acres, more or less, less the right of way of the public road thereon, and less tract taken for State Highway purposes by Condemnation proceedings recorded in Book 132, Pages 496-504, described as follows:

A tract of land lying in the Southwest Quarter of the Southwest Quarter of Section 5, Township 13 South, Range 21 East; described as follows:

Beginning at the Southwest corner of said section, thence North 59 feet, thence in an Easterly direction 854.2 feet, thence on a curve of 1490.08 feet radius to the right to the Southwest corner of said Southwest Quarter of the Southwest Quarter, thence South 15 feet to the South line of said section, thence West along said section line to beginning containing .61 acres, more or less, exclusive of that portion previously purchased for highway purposes.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 1st of the second part, the loss, if any, made payable to the part 1st of the second part to the extent of interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 1st of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Sixteen thousand and no/100 - - - - - DOLLARS.

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 1st day of April 1966, and by said terms made payable to the part 1st of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 1st of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.