

-3-

is given, shall immediately mature and become due and payable at the option of the holders hereof, without notice, and it shall be lawful for the said party of the second part, or assigns to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the parties making such sale, on demand to the first party. The said first party agrees that the right of redemption shall be limited to a period of six months.

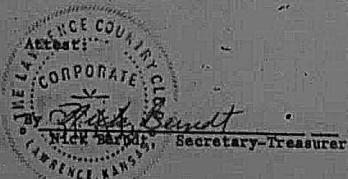
It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to and be obligatory upon the successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, the said party of the first part has hereunto caused this mortgage to be signed on its behalf by its President, thereunto duly authorized so to do, and to be attested by its Secretary and has caused its common seal to be hereunto affixed the day and year last above written.

THE LAWRENCE COUNTRY CLUB

By

Dick Wintermote
Dick Wintermote, President



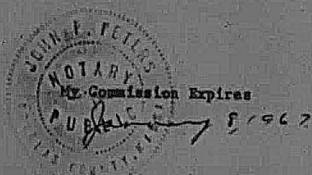
State of Kansas)

) SS.

Douglas County)

BE IT REMEMBERED, That on this tenth day of September, 1965, before me, the undersigned, a Notary Public in and for the County and State Aforesaid came Dick Wintermote, President of The Lawrence Country Club, a corporation duly organized, incorporated and existing under and by virtue of the laws of Kansas, and Nick Berndt, Secretary of said corporation, who are personally known to me to be such officers, and who are personally known to me to be the persons who executed, as such officers, the within instrument of writing on behalf of said corporation, and such persons duly acknowledged the execution of the same to be the act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



John P. Peters
JOHN P. PETERS Notary Public

Recorded September 13, 1965 at 8:07 A.M.

James Beeson Register of Deeds
By *Chae Rematisten* Deputy