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The bonds of this series are also subject to redemption prior to maturity, by the operation of the Sinking Fund provisions of the Indenture in the manner and to the extent provided in the Indenture at the principal amount of the bonds so to be redeemed and interest thereon to the date fixed for redemption.

If the bond or any portion hereof shall be called for redemption, and payment of the redemption price shall be duly provided by the Company as specified in the Indenture, interest shall cease to accrue on the bond or such portion hereof from and after the date of redemption fixed in the notice thereof.

The principal of this bond may be declared or may become due before the maturity hereof, on the conditions, in the manner and at the times set forth in the Indenture, upon the happening of a default as therein defined.

This bond is transferable by the registered owner hereof in person or by his duly authorized attorney at the office or agency of the Company in the Borough of Manhattan, The City of New York upon surrender and cancellation of this bond and upon payment of charges, and thereupon a new fully registered bond of this series, for a like principal amount, will be issued to the transferee in exchange therefor, as provided in the Indenture. The Company and the Trustees and any paying agent may deem and treat the person in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment and for all other purposes. This bond, alone or with other bonds of this series, may in the manner be exchanged at such office or agency for one or more new fully registered bonds of this series, in denominations approved by the Company of the same aggregate principal amount, or, except as provided in the Indenture, the registered owner of this bond may at his option surrender the same for cancellation and exchange for a coupon bond or bonds of the same aggregate principal amount and of the same series and maturity with coupon attached maturing on and after the next ensuing interest date, which coupon bond may in turn be exchanged for fully registered bonds of the same aggregate principal amount and of the same series, all as provided in the Indenture. Upon each such transfer, exchange and redemption the Company may require the payment of charges as in the Indenture prescribed.

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No recourse under or upon any covenant or obligation of the Indenture, or of any indenture, supplemental thereto, or of this bond, for the payment of the principal or of the interest on this bond, or for any claim based hereon, or otherwise in any manner in respect thereof, shall be had against any incorporation, stockholder, officer or director, as such, of the Company, whether former, present or future, either directly or indirectly through the Company or any predecessor or successor corporation or the Trustees or either of them, by the enforcement of any judgment or decree, or by any legal or equitable proceeding by virtue of any constitution, statute, or otherwise (including without limitation the general liability of the foregoing), any proceeding to enforce any claimed liability of stockholders of the Company based upon any theory of disregarding the corporate status of the Company or upon any theory that the Company was acting as the agent or instrumentality of the stockholders, any and all such liability of its corporate stockholders, officers and directors as such, being released by the holder hereof by the acceptance of this bond, and being likewise waived and released by the terms of the Indenture.

This bond shall not be valid or become obligatory for any purpose until the signature of authorized signers hereof shall have been signed by The Chase Manhattan Bank, or its successor, as a Trustee under the Indenture.

By Witness: Attorney. For the Service Contract, this bond to be signed in its name by its President or a Vice-President, and its corporate seal to be impressed or impounded hereon and attested by the Secretary or an Assistant Secretary.

Dated

For the Service Contract,

By

Vice-President

Attest:

Assistant Secretary