rights of the bearers or registered owners of the bonds and of the Trustees in respect of such security. As provided in said Indenture, the bonds may be for various principal sums, are issuable in series, may mature at different times, may bear interest at different rates and may otherwise vary as therein provided; and this bond is one of a series entitled "First Mortgage Bonds, 4¾% Series due 1995," created by a Seventh Supplemental Indenture dated as of October 1, 1965, as provided for in said Indenture.

To the extent permitted by said Indenture, modifications or alterations of said Indenture or of any indenture supplemental thereto and of the rights and obligations of the Company and of the bearers or registered owners of the bonds and coupons may be made, with the consent of the Company, by affirmative vote of the bearers or registered owners (or persons entitled to vote the same) of not less than sixty-six and two-thirds per cent (66⅔%) in principal amount of the bonds entitled to vote at a meeting of bondholders called and held as provided in said Indenture and by like affirmative vote of not less than sixty-six and two-thirds per cent (66⅔%) in principal amount of the bonds entitled to vote of each series affected by such modification or alteration in case one or more, but less than all, of the series of bonds then outstanding under said Indenture are so affected; provided, however, that no such modification or alteration shall be made, without the consent of the registered owner hereof, which will (a) affect the right of the registered owner hereof to receive payment of the principal of, or interest or premium (if any) on, this bond, or to institute suit for the enforcement of any such payment on or after the respective due dates expressed herein, or (b) otherwise than as permitted by said Indenture, permit the creation of any lien ranking prior to or on a parity with the lien of said Indenture with respect to any property covered thereby, or deprive any bondholder of the security afforded by the lien of said Indenture, or (c) reduce the percentage of the principal amount of the bonds required to authorize any such modification or alteration.

The First Mortgage Bonds, 4¾% Series due 1995, may be redeemed prior to maturity, in whole at any time or in part from time to time, at the option of the Company, at the redemption prices set forth below under the heading "General Redemption Price," and are also subject to redemption for purposes of the replacement fund, the terms and provisions of

which are set forth in said Seventh Supplemental Indenture, and by the application (whether at the direction of the Company or otherwise) of cash included in the trust estate (with certain exceptions), at the redemption prices set forth below under the heading "Special Redemption Price." The aforesaid redemption prices, expressed in percentages of the principal amount of the bonds to be redeemed and in every case plus accrued interest to the redemption date, are as follows:

If Redeemed During 12 Months' Period Ending September 30	General Redemption Price	Special Redemption Price	If Redeemed During 12 Months' Period Ending September 30	General Redemption Price	Special Redemption Price
1966......	106.36	101.61	1981......	103.08	101.08
1967......	106.15	101.59	1982......	102.86	101.03
1968......	105.93	101.56	1983......	102.64	100.97
1969......	105.71	101.53	1984......	102.42	100.92
1970......	105.49	101.50	1985......	102.20	100.86
1971......	105.27	101.47	1986......	101.98	100.80
1972......	105.05	101.44	1987......	101.76	100.73
1973......	104.83	101.41	1988......	101.54	100.67
1974......	104.61	101.37	1989......	101.32	100.60
1975......	104.39	101.34	1990......	101.10	100.52
1976......	104.17	101.30	1991......	100.88	100.45
1977......	103.95	101.26	1992......	100.66	100.37
1978......	103.73	101.22	1993......	100.44	100.28
1979......	103.51	101.17	1994......	100.22	100.19
1980......	103.29	101.12	1995......	100.00	100.00

Notice of any redemption of bonds shall be given by publication once in each of four separate calendar weeks in two newspapers printed in the English language, one published and of general circulation in the City of Chicago, Illinois, and the other published and of general circulation in the Borough of Manhattan, The City of New York, New York, or under certain circumstances by mailing said notice, the first publication, or the mailing, as the case may be, to be at least thirty and not more than sixty days prior to the redemption date, all as more fully provided in said Indenture and Seventh Supplemental Indenture. Notice of redemption having been duly given, the bonds called for redemption shall become due and payable upon the redemption date and, if the redemption price shall have been deposited