

and extent of the security, the terms and conditions upon which the bonds are, and are to be, issued and secured, and the rights of the holders or registered owners of the bonds and of the Trustee in respect of such security. As provided in said Indenture, the bonds may be for various maturities at different rates and may otherwise vary in their terms, and the bonds may be of such other kind as the Mortgage Bonds, 4½% Series 1905, created by a Seventh Supplemental Indenture dated as of October 11, 1905, as provided for in said Indenture.

To the extent permitted by said Indenture, modifications or alterations of said Indenture of any imperative supplemental thereto and of the rights and obligations of the Company and of the holders or registered owners of the bonds and coupons may be made, with the consent of the Company, by affirmative vote of the holders or registered owners for persons entitled to vote the same of not less than sixty-six and two-thirds per cent (66⅔%) in principal amount of the bonds entitled to vote at a meeting of bondholders called and held as provided in said Indenture and by the affirmative vote of not less than sixty-six and two-thirds per cent (66⅔%) in principal amount of the bonds entitled to vote of such votes obtained by such modification or alteration in any one or more, but less than all, of the series of bonds then outstanding under said Indenture as so adopted; provided, however, that no such modification or alteration shall be made, without the consent of the holders or registered owners thereof, which will (a) affect the right of the holders or registered owners to receive payment of the principal of, or interest or premium (if any) on, the bonds, or to institute suit for the enforcement of any such payment on or after the respective due dates expressed therein, or (b) otherwise than as permitted by said Indenture, permit the creation of any lien ranking prior to or on a parity with the lien of said Indenture with respect to any property owned wholly or in part by any bondholder of the security advanced by the lack of said Indenture, or (c) reduce the percentage of the principal amount of the bonds required to authorize any such modification or alteration.

The First Mortgage Bonds, 4½% Series 1905, may be redeemed prior to maturity, in whole at any time or in part from time to time, at the option of the Company, at the redemption prices set forth below under the heading "General Redemption Prices," and are also subject to redemption

for purposes of the redemption fund, the terms and provisions of which are set forth in said Seventh Supplemental Indenture, and by the application (whether at the direction of the Company or otherwise) of cash received in the light square (with certain exceptions), at the redemption price set forth below under the heading "Special Redemption Prices." The amount of redemption prices, expressed in percentage of the principal amount of the bonds to be redeemed and in every case plus interest thereon to the redemption date, are as follows:

If Redeemed Period Ending September 30	General Redemption Price	Special Redemption Price	If Redeemed From 12 Months to 18 Months September 30		Special Redemption Price
			Contract Redemption Price	Special Redemption Price	
1906	106.56	101.61	108.1	104.08	101.09
1907	106.15	101.59	108.2	102.86	101.63
1908	105.83	101.56	108.3	102.58	100.97
1909	105.51	101.53	108.4	102.32	100.62
1910	105.19	101.50	108.5	102.06	100.26
1911	104.87	101.47	108.6	101.80	100.00
1912	104.55	101.44	108.7	101.54	100.23
1913	104.23	101.41	108.8	101.28	100.46
1914	103.91	101.37	108.9	101.02	100.69
1915	103.59	101.34	109.0	100.76	100.92
1916	103.27	101.31	109.1	100.50	100.45
1917	102.95	101.28	109.2	100.24	100.27
1918	102.63	101.25	109.3	100.00	100.00
1919	102.31	101.22	109.4	100.44	100.28
1920	101.99	101.19	109.5	100.18	100.00
1921	101.67	101.16	109.6	100.22	100.19
1922	101.35	101.13	109.7	100.00	100.00

Notice of any redemption of bonds shall be given by publication once in each of four separate calendar weeks in two newspapers printed in English language, one published and of general circulation in the City of Chicago, Illinois, and the other published and of general circulation in the City of New York, New York, or under circumstances by mutual consent, the first publication, or the day prior to the redemption date, all as more fully provided in said Indenture and Seventh Supplemental Indenture. Notice of redemption having been duly given, the bonds called for redemption shall become due and payable upon the redemption date and, if the redemption price shall have been deposited with the Trustee, interest thereon shall cease to accrue on